

KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

2020-2021 BUDGET UPDATE

BOARD OF EDUCATION MEETING
APRIL 7, 2020

The Ken-Ton School Community will provide our students with the supports, tools, and diverse opportunities needed to meet the challenges of an ever-changing world.



Today's Purpose

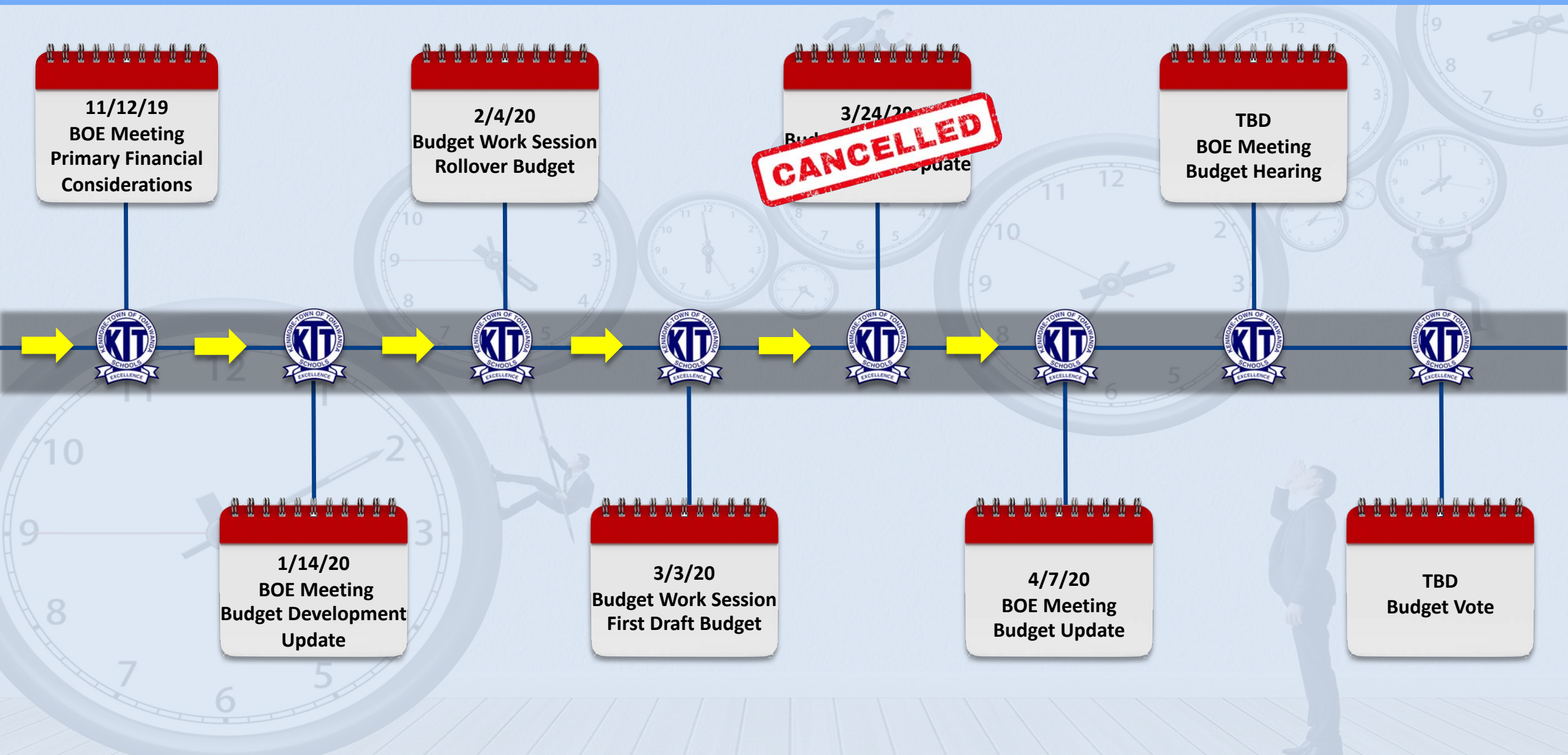


Present an update on the 2020-21 Budget



Budget Timeline

Budget Development Timeline



Budget Development Update



Budget Development Update

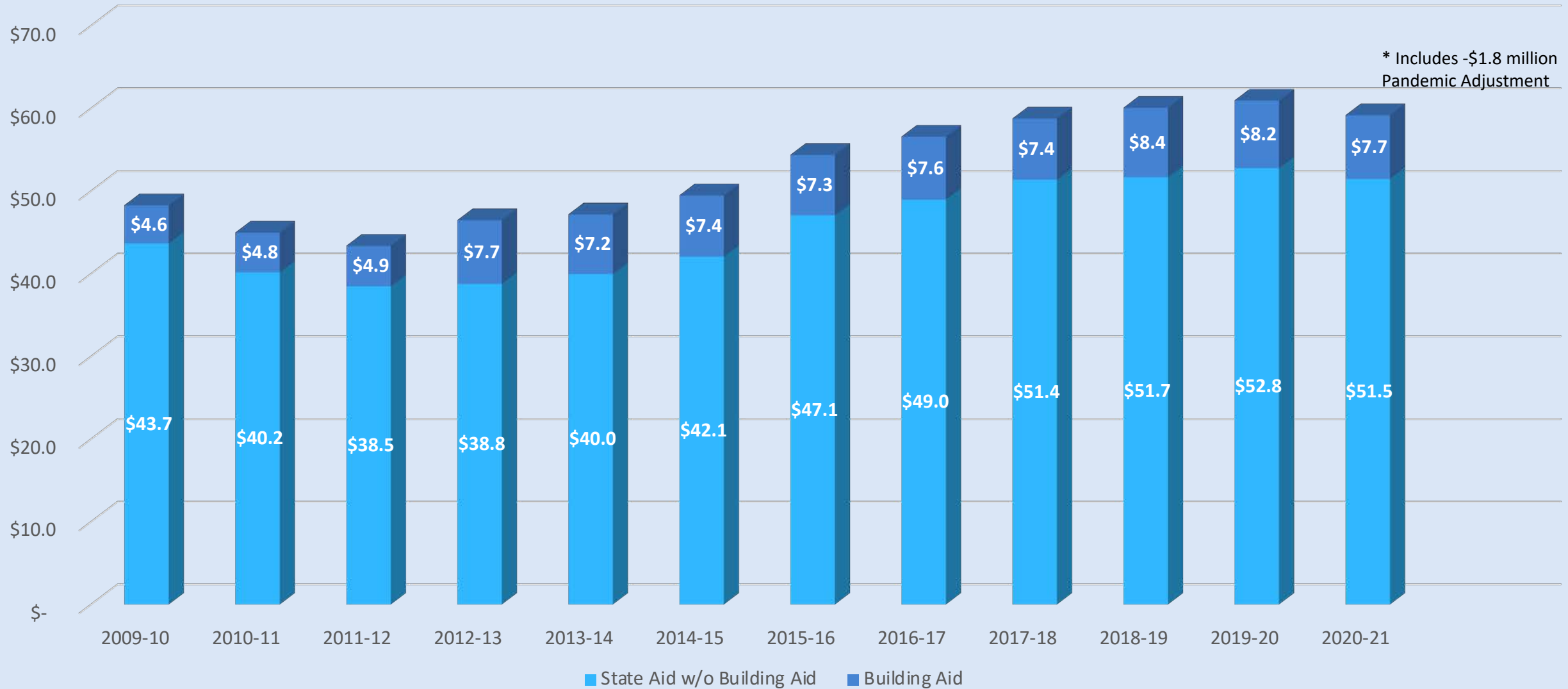
- Budget vote and election timelines pushed to June 1, 2020
- State Budget Released: 4/1/20
- Highlights:
 - Foundation Aid frozen at 2019-20 levels
 - Pandemic Adjustment
 - -\$1,801,242
 - Equal to federal stimulus amount

Budget Development Update

- Ken-Ton Impact
- Net -\$350,000 in state aid
- Uncertainty surrounding Pandemic Reduction/ Federal Stimulus
- \$1.3 million gap
- Reducing expenditures
- Fund balance appropriations
- Sales tax revenue

State Aid Comparison

Ken-Ton State Aid History (In Millions)

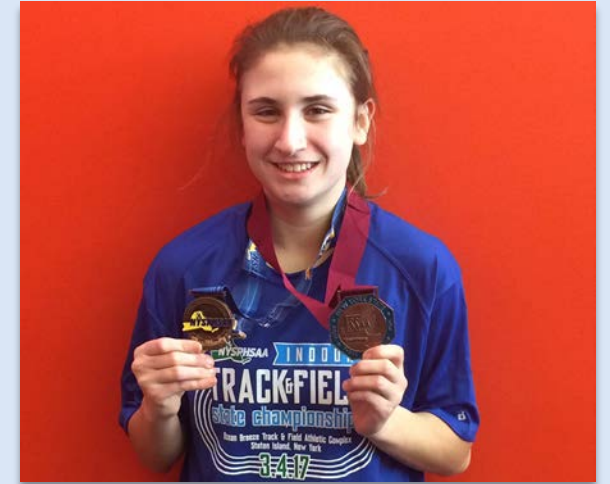




Moving Forward

Continuing Budget Development

- COVID-19 Impact
- Staffing Review
- Program Review
- Focus on budget gap
- Monitor/update fund balance projections
- Exceed 4% unappropriated fund balance





QUESTIONS?

Thank you for your support!

Visit www.ktufsd.org/budget for more information

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

1500 Colvin Blvd.
Buffalo, NY 14223
(716) 874-8400
ktufsd.org

