

KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

2019-2020
BUDGET WORK SESSION

BOARD OF EDUCATION MEETING
MARCH 5, 2019

The Ken-Ton School Community will provide our students with the supports, tools, and diverse opportunities needed to meet the challenges of an ever-changing world.



Today's Purpose

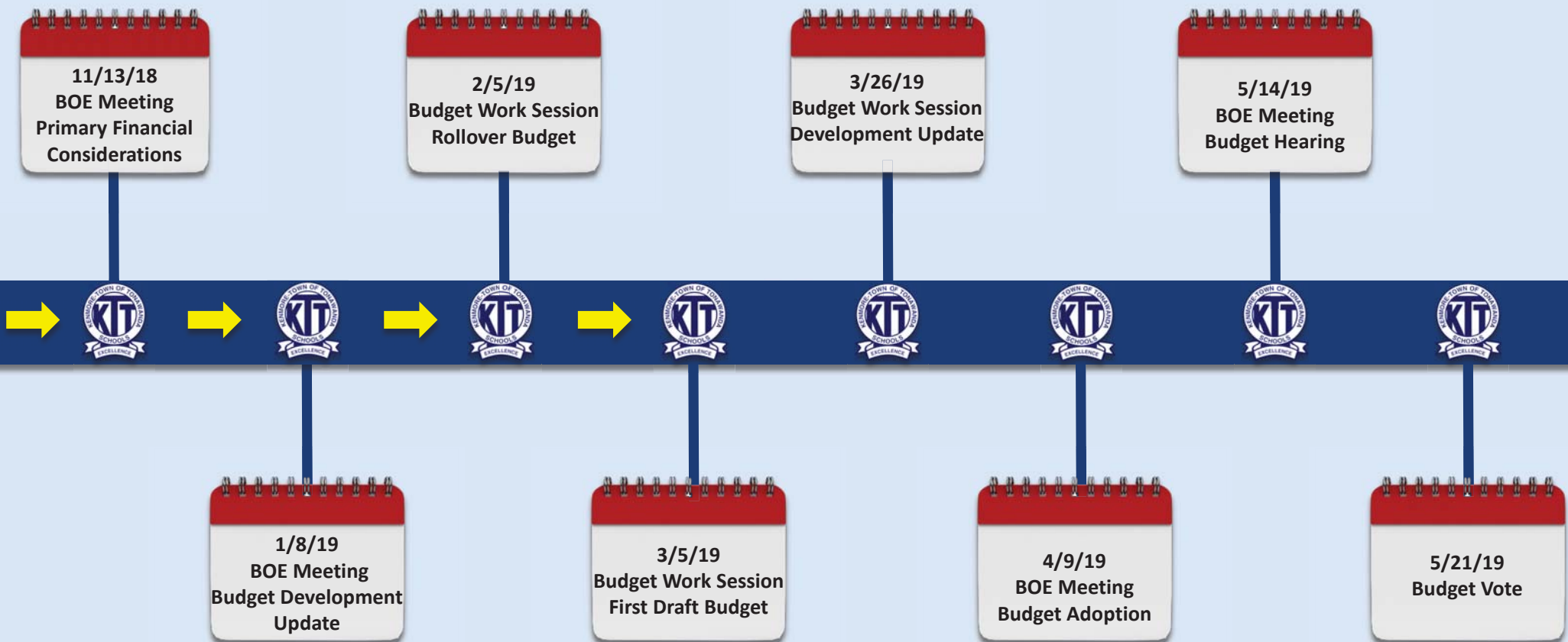


Review the 2019-20 Draft 1 Budget



Budget Timeline

Budget Development Timeline



Draft 1 Budget



Budget Development Status

- Priority: Close Budget Gap
 - \$4,083,164 gap from rollover budget
- Finish BOCES budget
- Retirements
- Staffing for 2019-20
- Strategic Plan Implementation
- Community Setaside State Aid

Expenditure Changes from Rollover

Budget Item	Description	Amount
Revised Healthcare Expenses	Removed HCC's	-\$853,454
Debt Service	Increase from 2014 Project	+\$122,132
	Total Changes	-\$731,322

Revenue Changes from Rollover

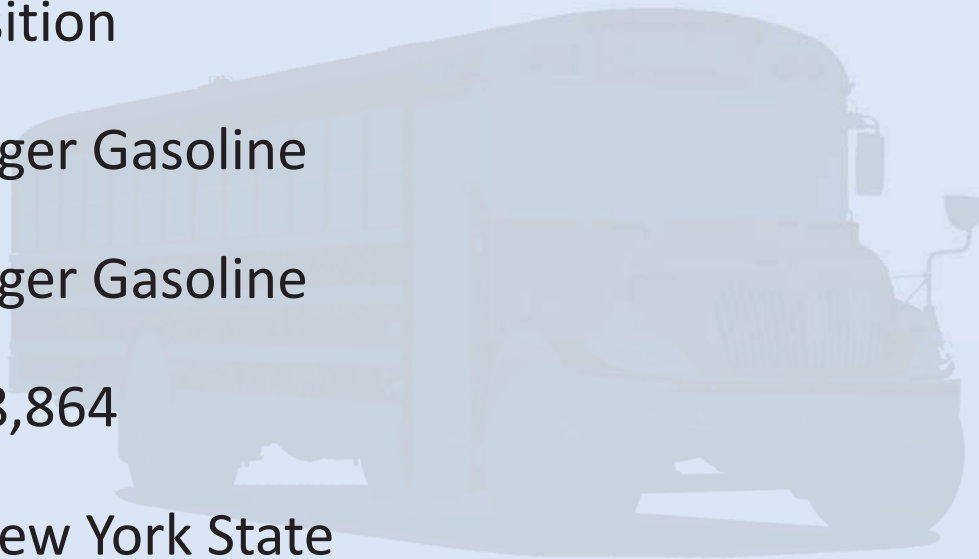
Budget Item	Description	Amount
Tax Cap	Reduced to 1.38% - Building Aid	-\$289,721
Jefferson Lease	Tonawanda YPR	+\$62,678
State Aid Adjustments	Private/Public High Cost Aid	+\$739,135
	Total Changes	+\$512,092



Transportation

Debt Service

- Continue towards 10 year replacement cycle
- 2019-20 Proposition
 - 3, 65 Passenger Gasoline
 - 7, 35 Passenger Gasoline
- Total Cost: \$778,864
- 70% aided by New York State
- Total Cost to District: \$233,659





Tax Levy Limit (Tax Cap)

Tax Cap – The Formula

A	18-19 Tax Levy	\$84,862,121
B	Tax Base Growth Factor	1.0013
C	A * B	\$84,972,442
D	Base Year PILOTs	\$1,052,983
E	C + D	\$86,025,425
F	18-19 Capital Tax Levy	\$1,920,624
G	E - F	\$84,104,801
H	Growth Factor (CPI)	2%
I	G * H	\$85,786,897
J	19-20 PILOTs	\$1,045,469
K	Levy Before Exclusions (I – J)	\$84,741,427

← Property growth in Town and Village

← CPI or 2%, whichever is lower

19-20 Exclusions

L	19-20 Capital Tax Levy	\$1,295,386
----------	------------------------	-------------

-\$289,721

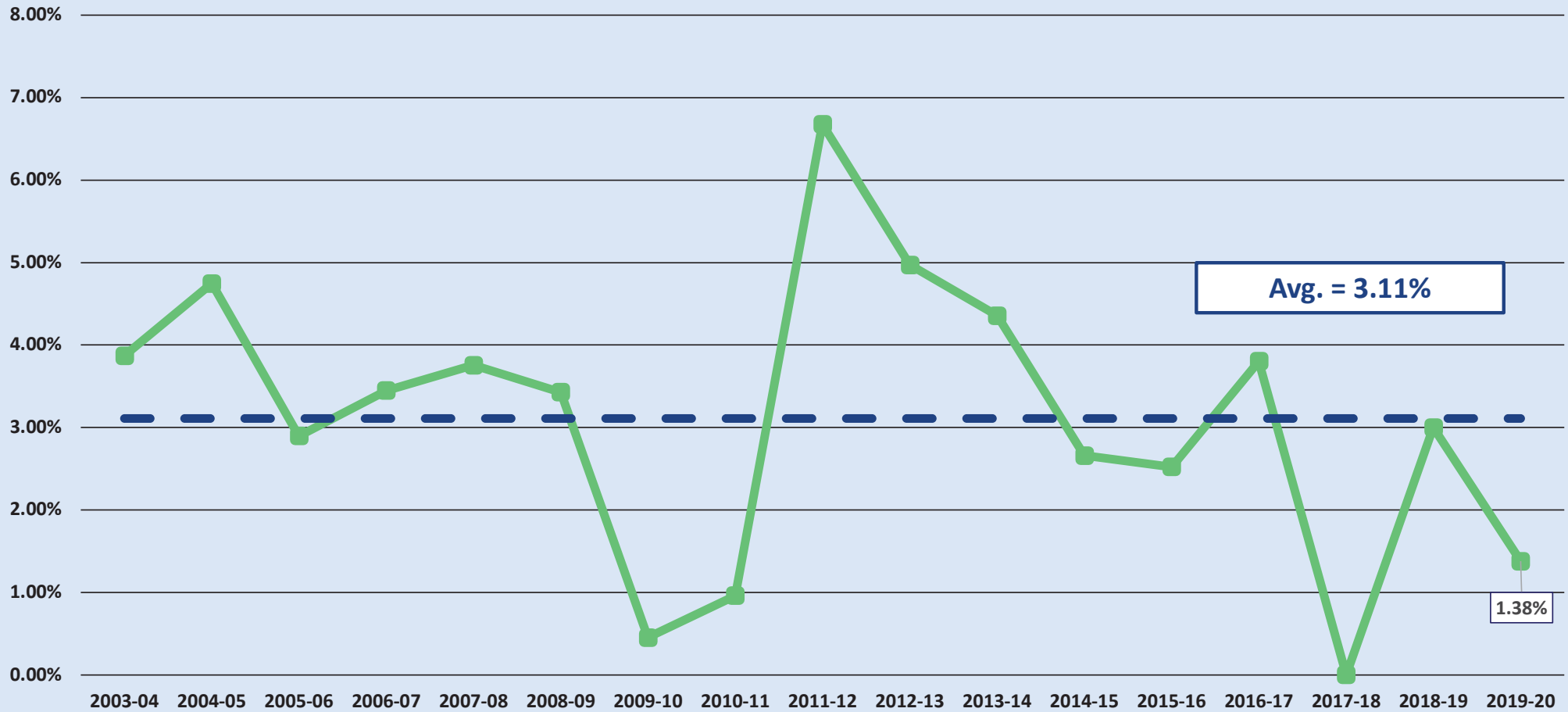
2019-20 Tax Levy Limit	\$86,036,814
-------------------------------	---------------------

1.38%

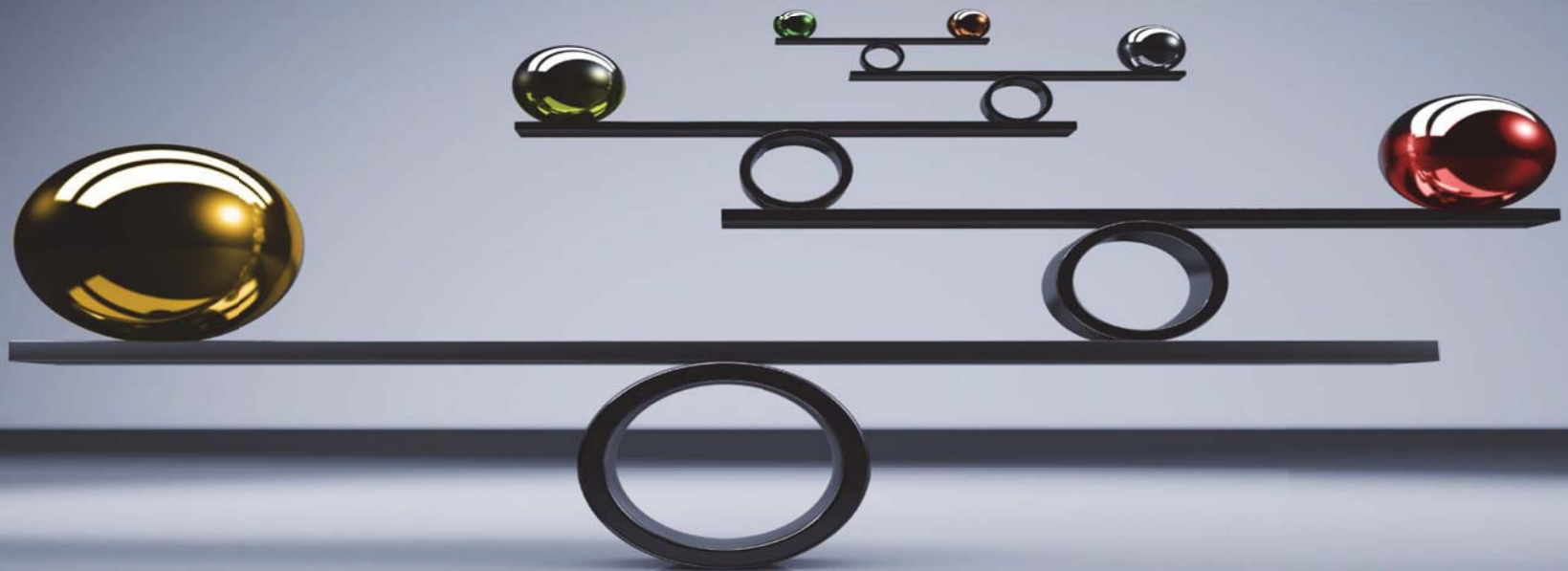
1.38% Tax Levy Increase Impact

Item	Amount
2018-19 Tax Levy % Increase	3%
Proposed 2019-20 Tax Levy % Increase	1.38%
Tax Rate	\$51.11
Tax Rate Increase	1.38%
Fund Balance and Reserve Usage	\$7,550,000
Increase on \$100,000 Full-Market Value House	\$26.18
Per Month Increase: \$100,000 Full-Market Home	\$2.18

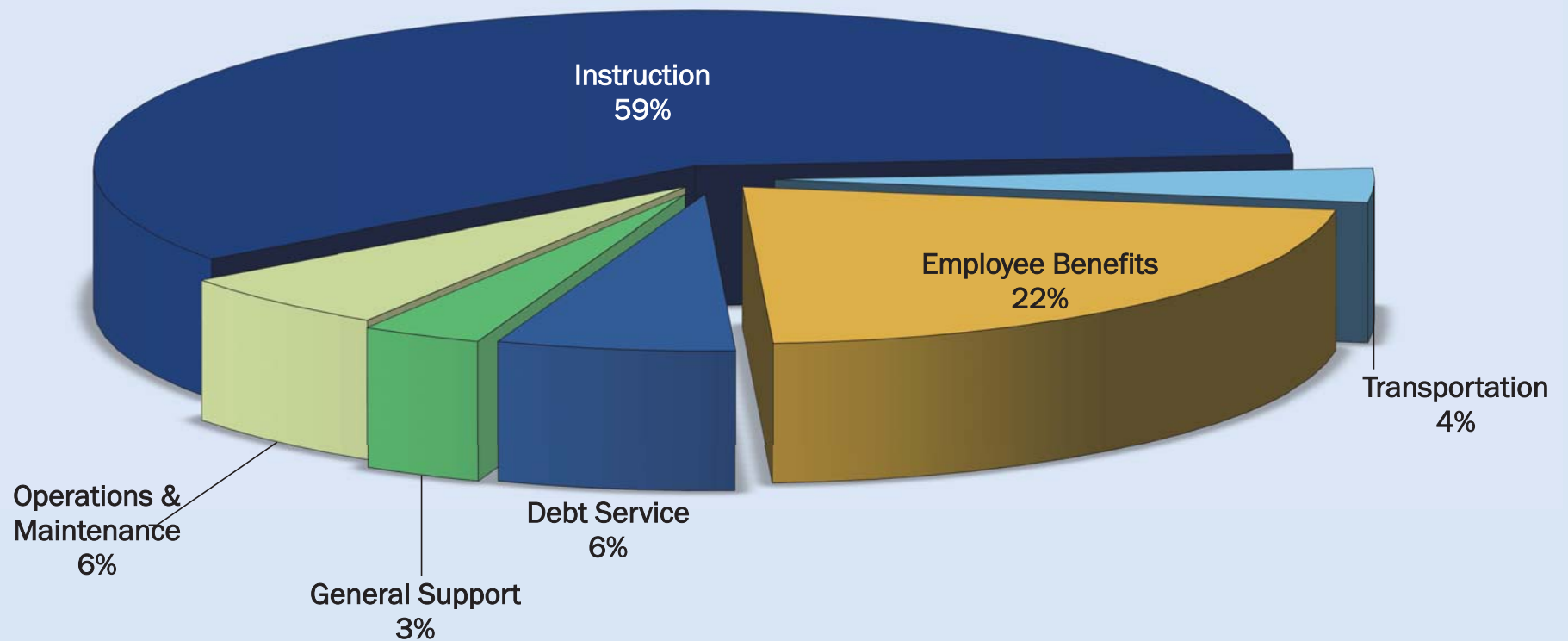
Historical Tax % increase



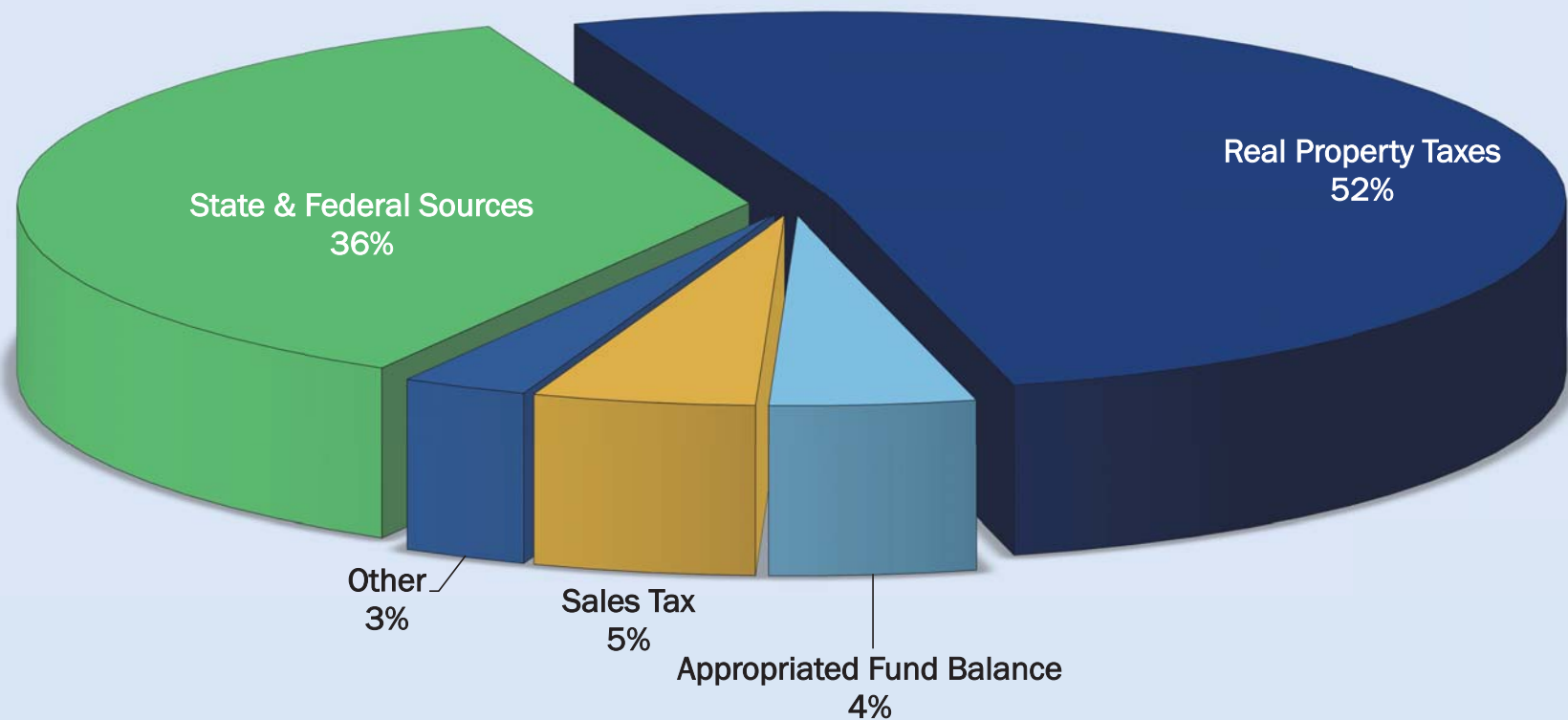
Revenues and Expenditures



2019-20 Expenditures: \$168,715,911

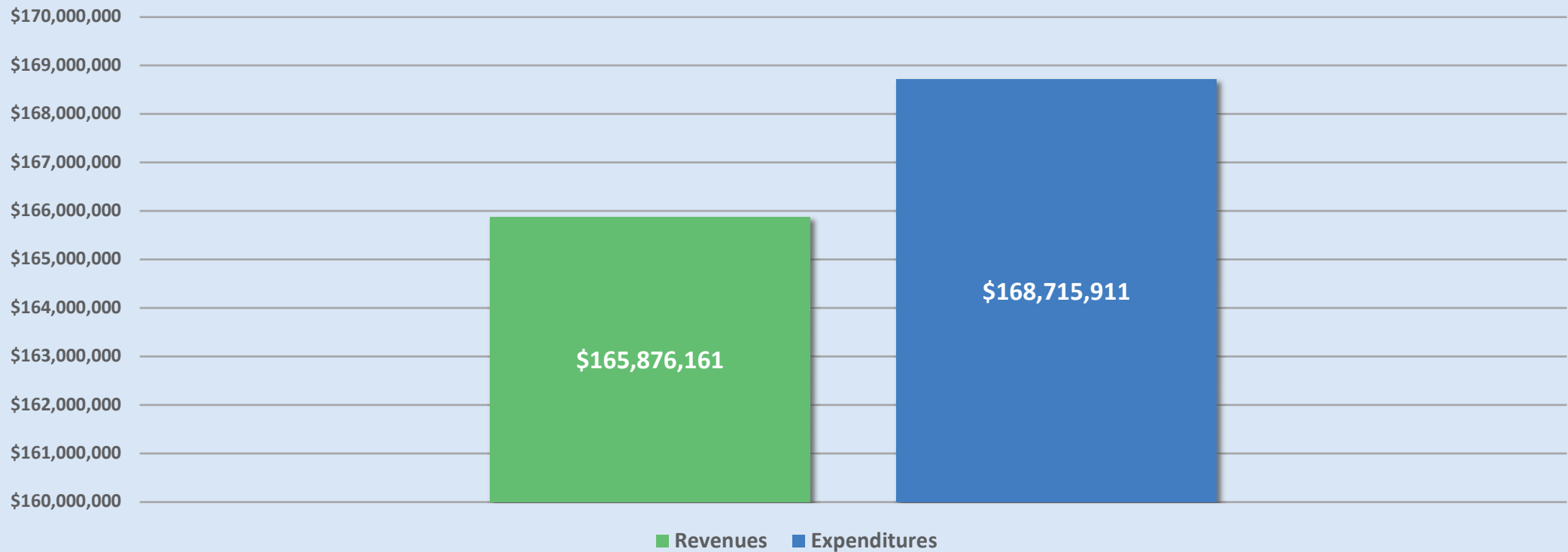


2019-20 Revenues: \$165,876,161



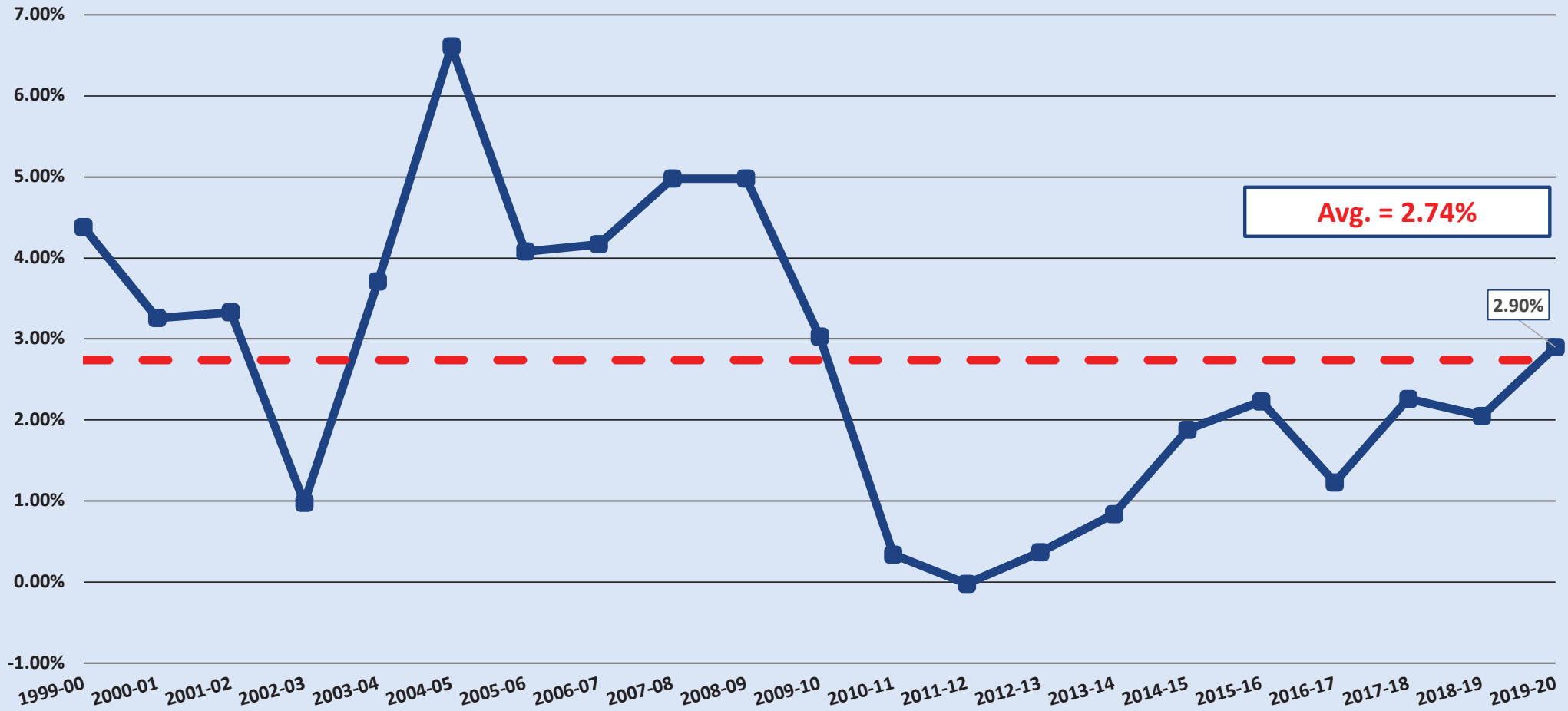
Budget Gap

Revenues vs. Expenditures

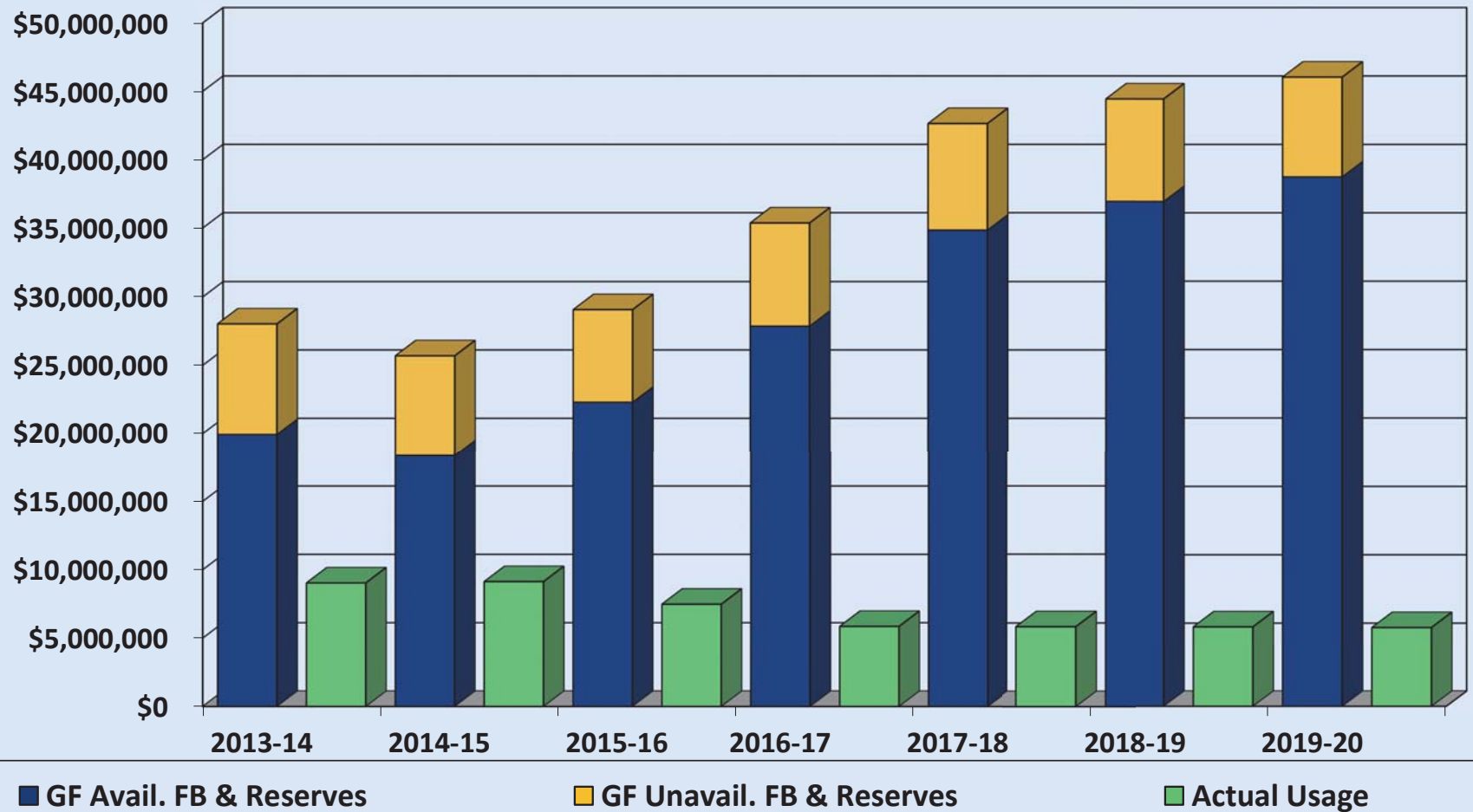


Total Budget Gap: \$2,839,750

Historical Budget % Increase



Use of Fund Balance & Reserves

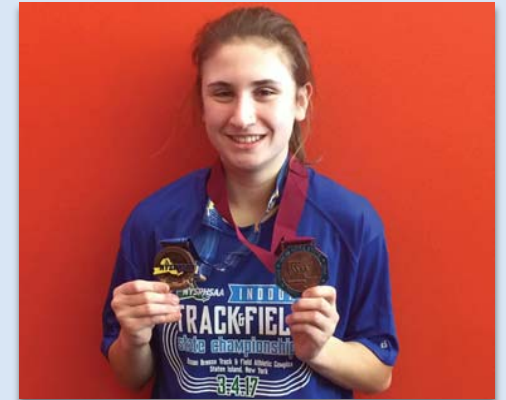




Moving Forward

Continuing Budget Development

- Legislative Budget: 4/1/19
- Focus on budget gap
 - Reduce expenditures
 - Monitor additional aid from state
- Review staffing request
- Contract negotiations
- Monitor/update fund balance projections
- Strategic Planning Funding for 19-20





QUESTIONS?

Thank you for your support!

Visit www.ktufsd.org/budget for more information

**KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT**

1500 Colvin Blvd.
Buffalo, NY 14223
(716) 874-8400
ktufsd.org

