

2018-19 BUDGET

BUDGET RECOMMENDATION

BOARD OF EDUCATION MEETING
APRIL 10, 2018



We educate, prepare, and inspire all students to achieve their highest potential

Today's Purpose

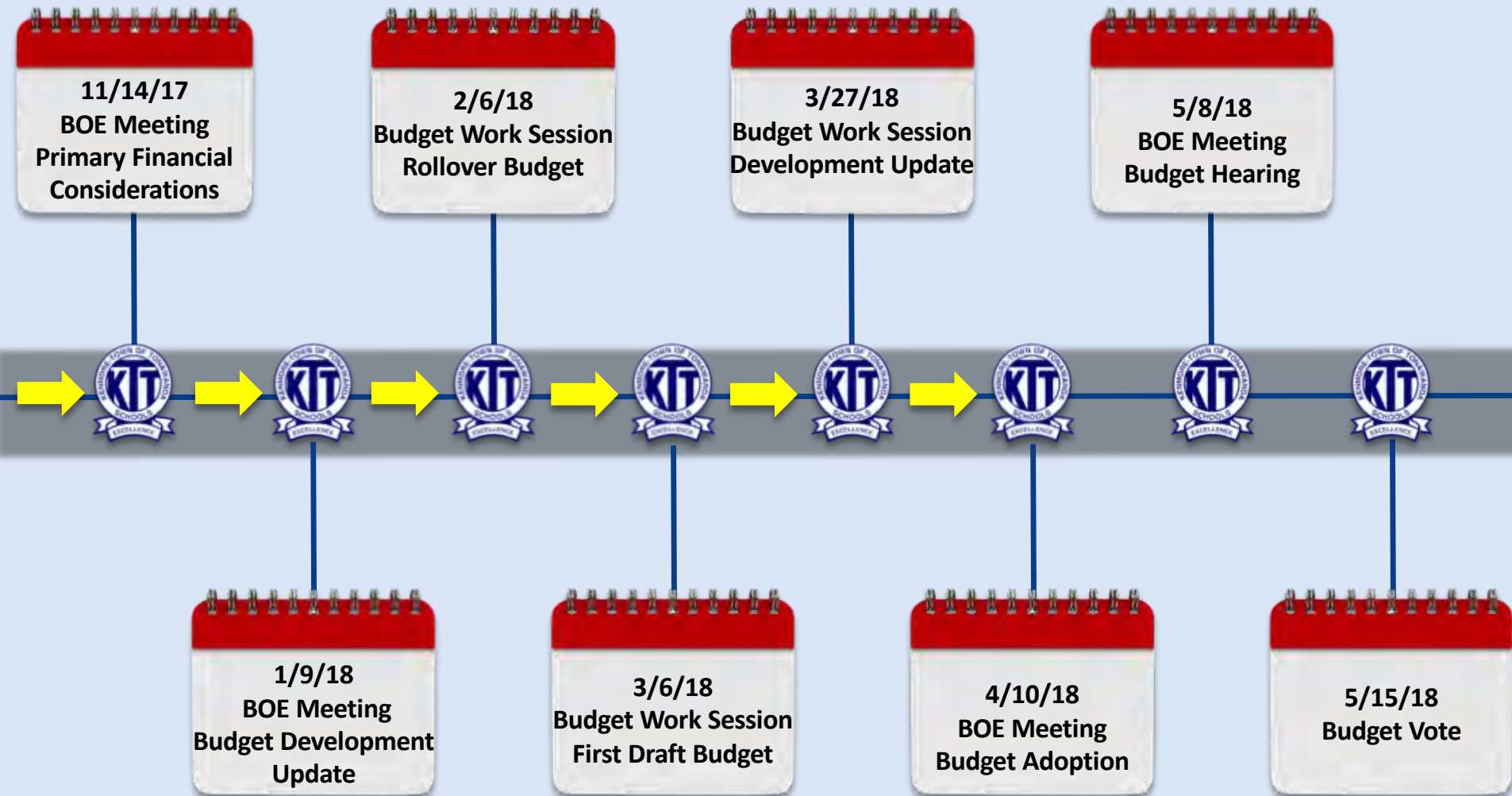


**Present the recommended 2018-19
budget for Board of Education
adoption**



Budget Timeline

Budget Development Timeline



Budget Development Update



Budget Development Update

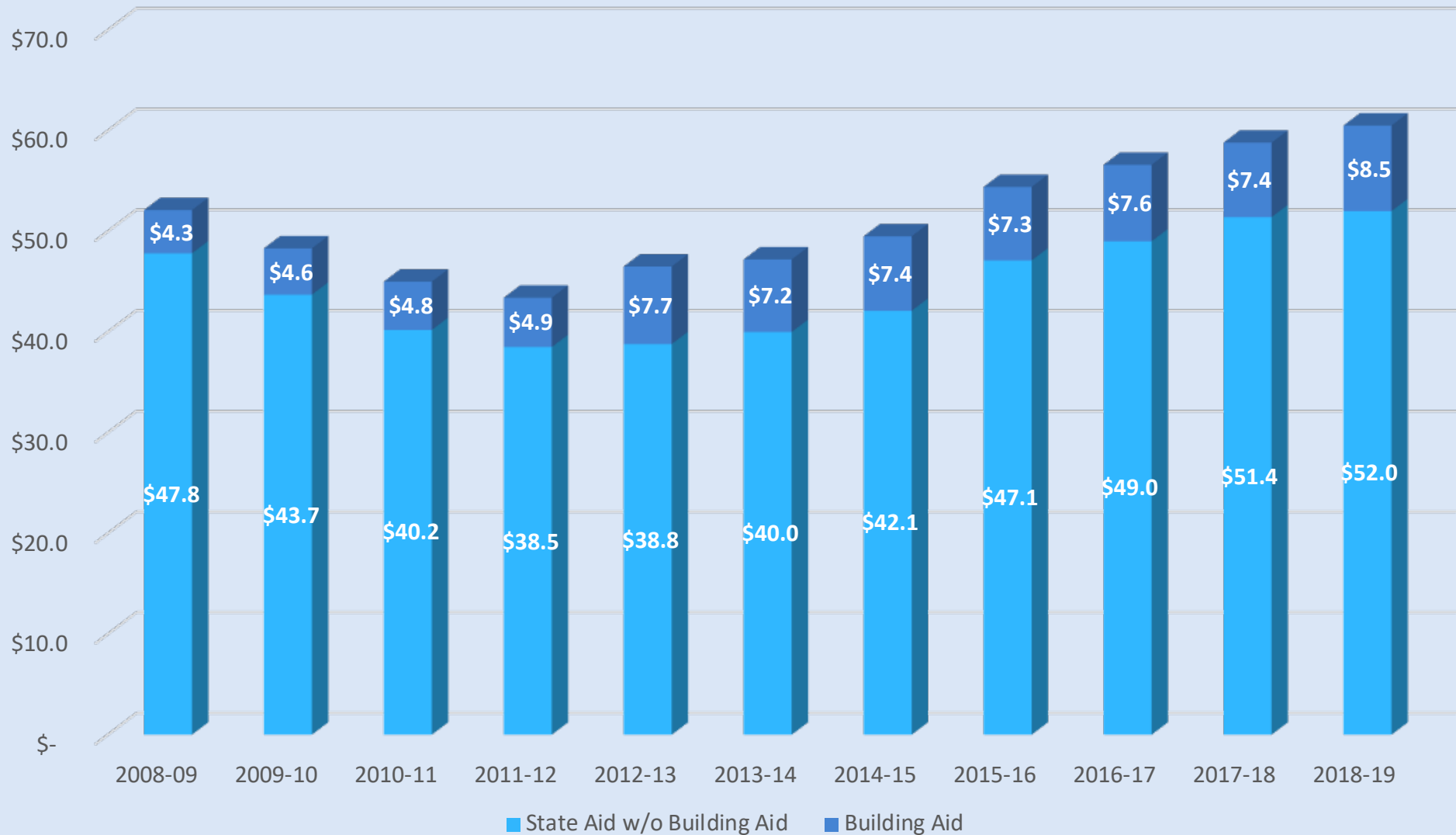
- State Budget Released 3/31/18
 - Increase in funding of \$1 billion
 - \$619 increase in Foundation Aid
 - Rejection of capped expense based aids
 - Local charitable fund option for school districts

Budget Development Update

- Ken-Ton Impact
 - Foundation Aid
 - 2.87% (\$1,087,805) increase over 2017-18
 - 1.17% (451,918) increase over Governor's Run
 - Overall Impact
 - 2.87% (\$1,690,475) total increase over 2017-18
 - .56% (\$337,562) total increase over Governor's Run

State Aid Comparison

Ken-Ton State Aid History (In Millions)





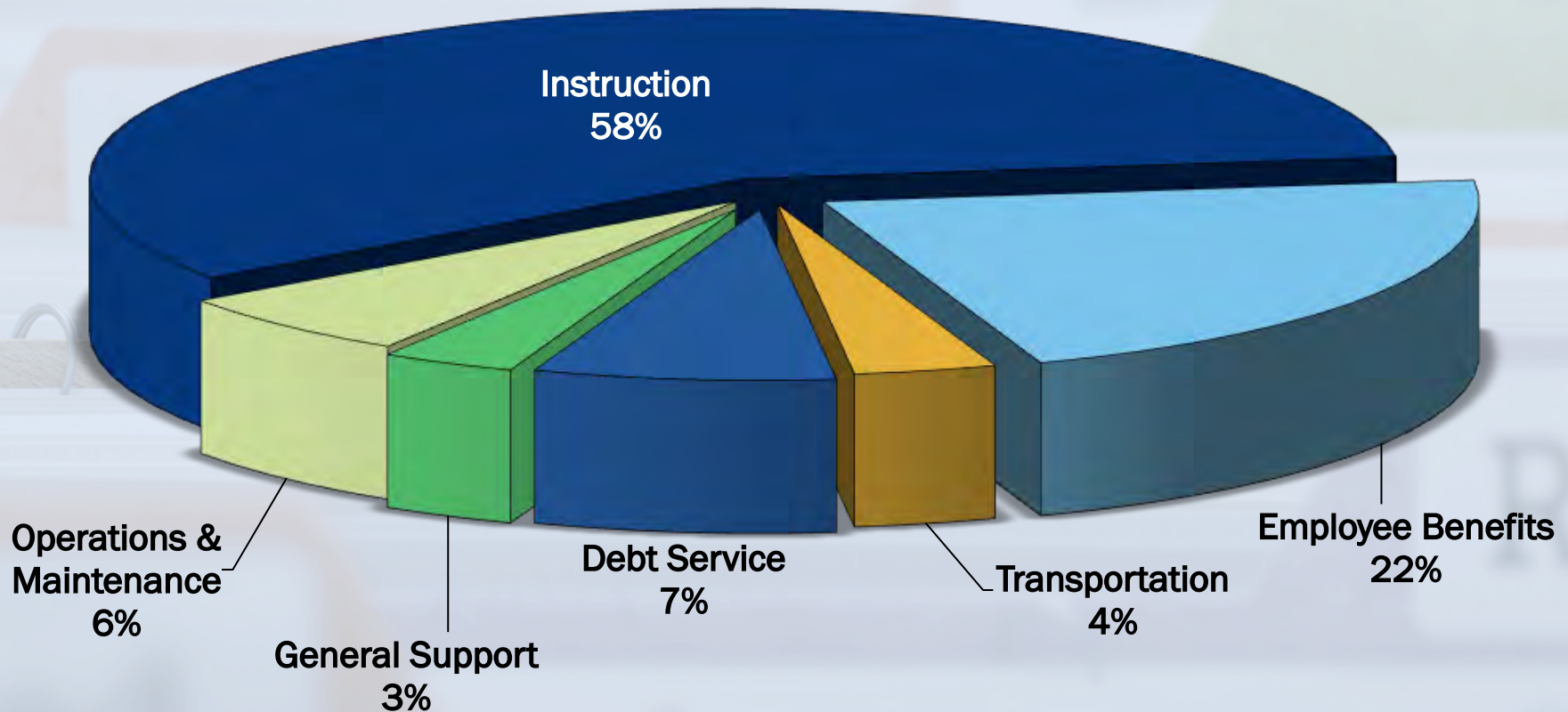
2018-19

Recommended Budget

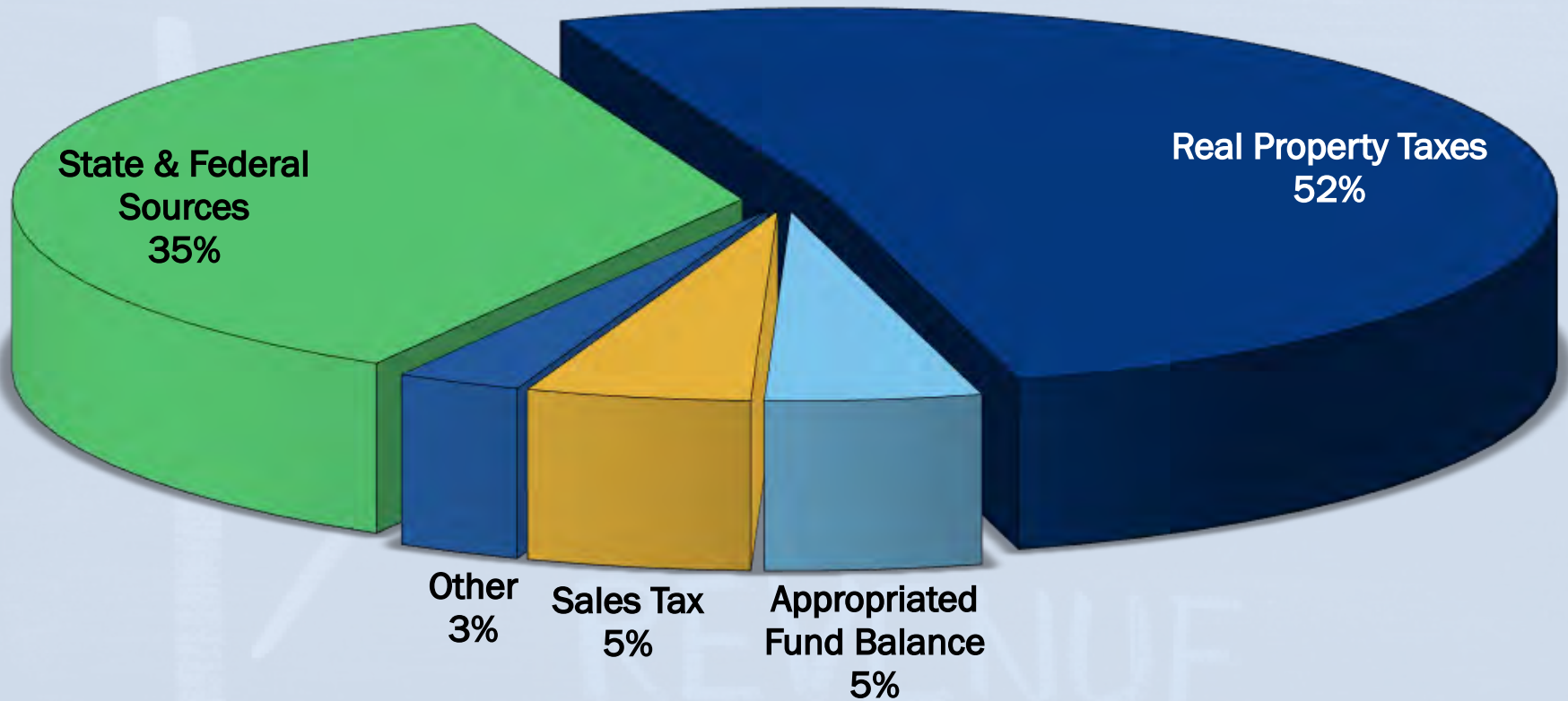
Summary of Recommended Budget

Item	Amount
Proposed 2018-19 Budget	\$163,957,543
Budget Increase	\$3,300,565
Budget to Budget % Increase	2.05%
Tax Levy	\$84,862,121
Proposed 2018-19 Tax Levy % Increase	3%
Tax Rate	\$51.16
Tax Rate Increase	3%
Fund Balance and Reserve Usage	\$7,850,000
Increase on \$100,000 Full-Market Value House	\$58.11

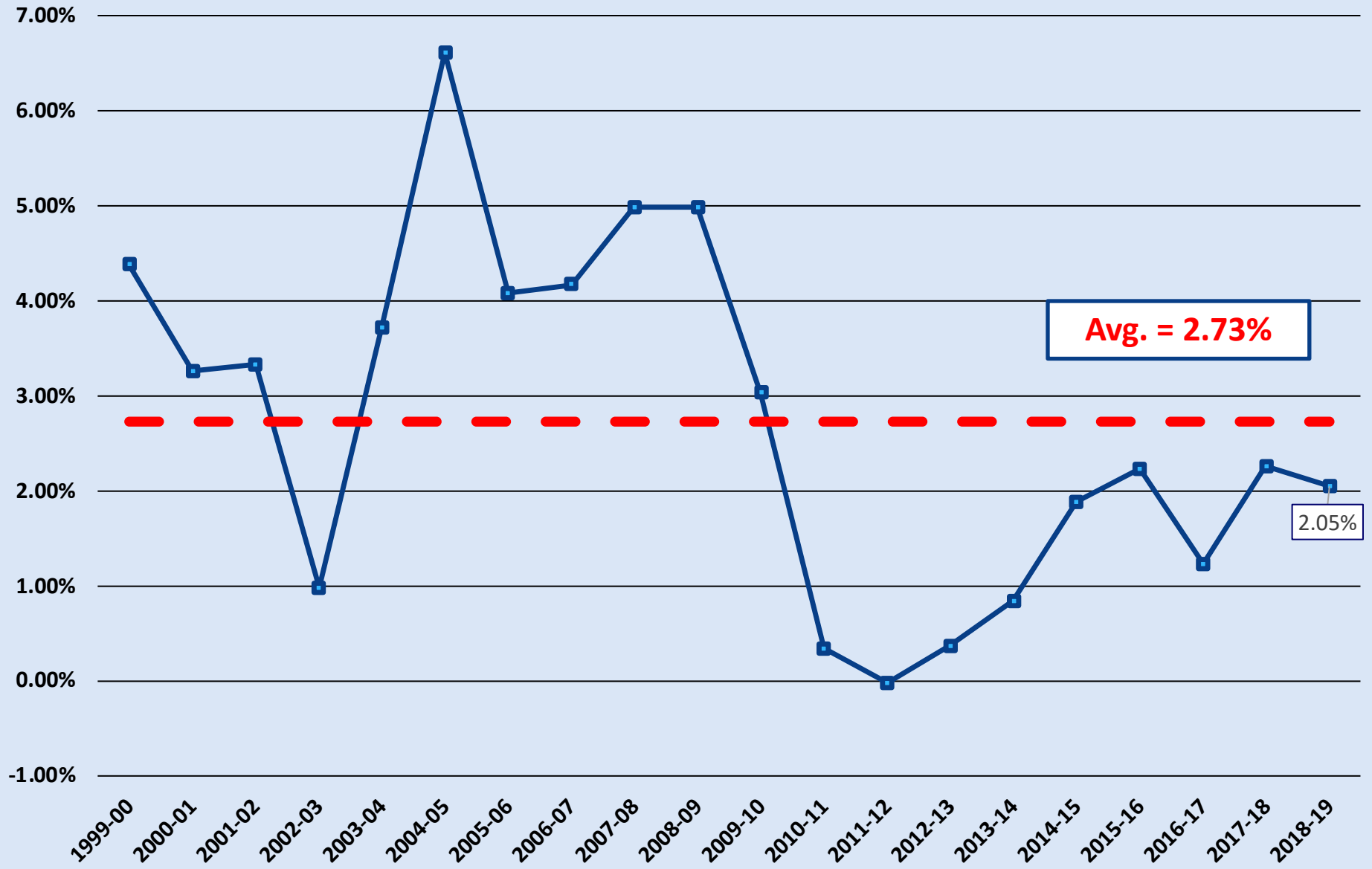
2018-19 Expenditures: \$163,957,543



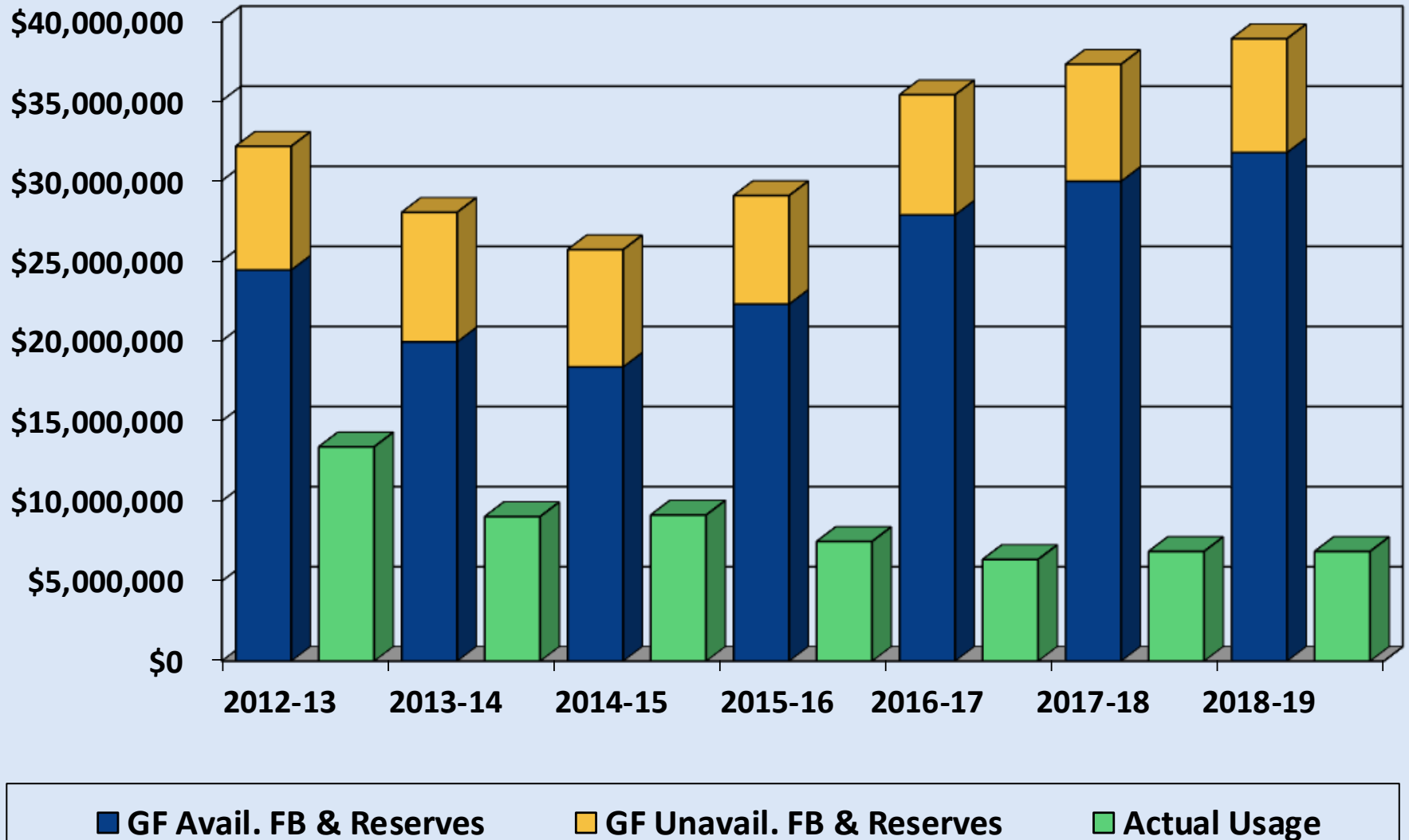
2018-19 Revenues: \$163,957,543



Historical Budget % Increase



Use of Fund Balance & Reserves



Budget Propositions



Propositions

Proposition 1: Budget: \$163,957,543

Proposition 2: Bus Purchase

- 3, 24 Passenger Buses \$213,528
- 9, 30 Passenger Buses \$541,188

Total Proposition: \$754,716

*Approximately 70% State Transportation Aided
District Share: Approximately \$226,413*

Proposition 3: Sale of Philip Sheridan Building for \$1,049,017



QUESTIONS?

Thank you for your support!

Visit www.ktufsd.org/budget for more information



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