

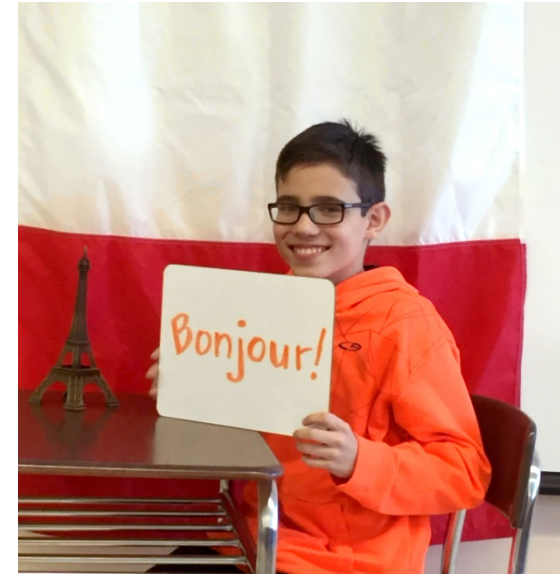
2017-2018 BUDGET WORKSHOP PRESENTATION

BOARD OF EDUCATION MEETING
MARCH 7, 2017

We educate, prepare, and inspire all students to achieve their highest potential.



Today's Purpose

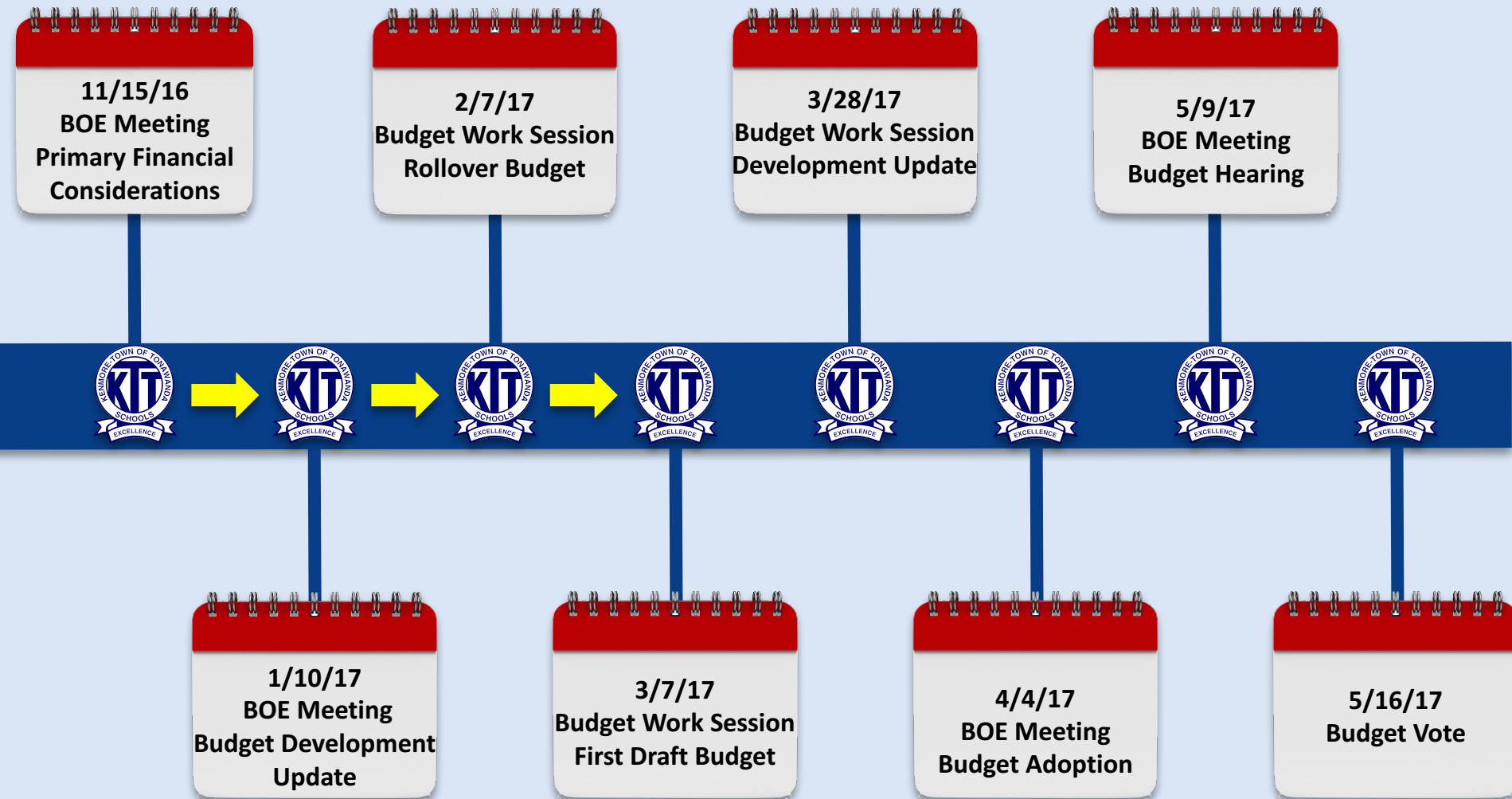


To explain and review
challenges and considerations for
2017-2018 budget decisions for
Budget Draft 1



Budget Timeline

Budget Development Timeline



Changes for 2017-18



Increases Based on Mandates

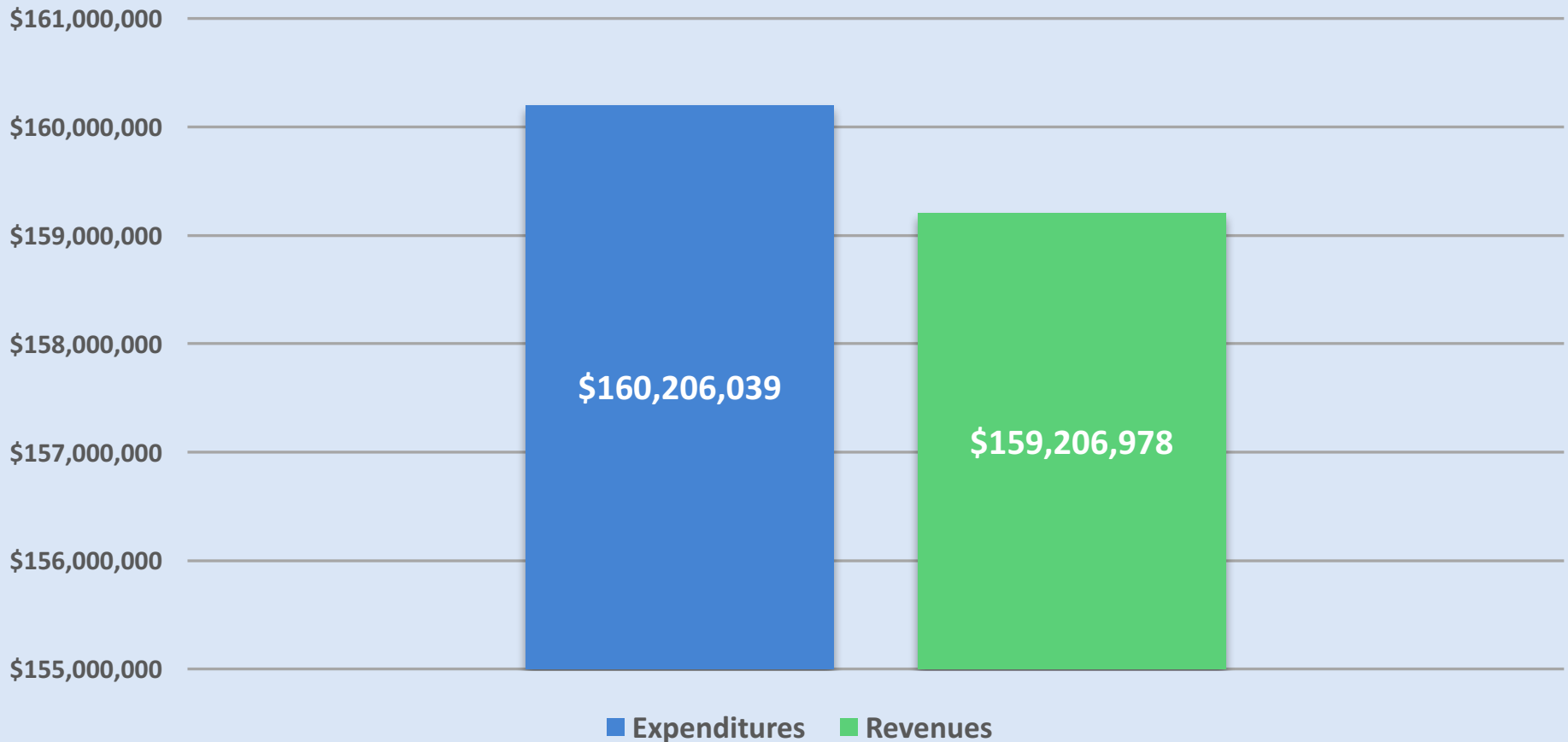
Budget Item	Description	Amount
BOCES Special ED	Net increase for placements	+\$105,000
QZAB 10% Match Share	Agreement with A+ Educators in 1 st year in General Fund	+\$130,000
Building-based Supplies	Building supply increases	+\$90,000
Special Education Tuition	Tuition paid for Out-of-District Placements	+\$100,000
Debt Service	Capital Project	+\$1,386,718
Payroll	Increased Salaries	+\$1,686,275
Healthcare	Health Care Premium Increases	+\$1,359,742
FICA	Increased Salaries	+\$206,230

Desired Additions for 2017-18

Budget Item	Description	Amount
Summer School	8 th grade at HS, 5-7, K-4	+\$250,000
BOCES Middle Tech Academy	New program for Middle School	+\$88,000
AP at Kenmore West	To equalize ratio of students to administrators	+\$88,000
1.5 TOSA	Increase support for Elementary buildings	+\$66,000
Counselor at KW	Counselor to match additional 8 th grade at HS	+\$44,000
Science Teachers	Increase of 5 science teachers	+\$400,000
	Total Desired Additions	+\$936,000

Budget Status

Revenues vs. Expenditures



Total Budget Gap: \$999,061

Revenues Overview

- **Levy - 0% Tax Increase**
(Levy to remain at \$82,390,409)
- **3.93% increase in state aid (Governor's Budget)**

Anticipated

- **Additional state aid – (notified by April 1)**
- **Lease for Roosevelt Building**
- **Use of funds from Reserves**

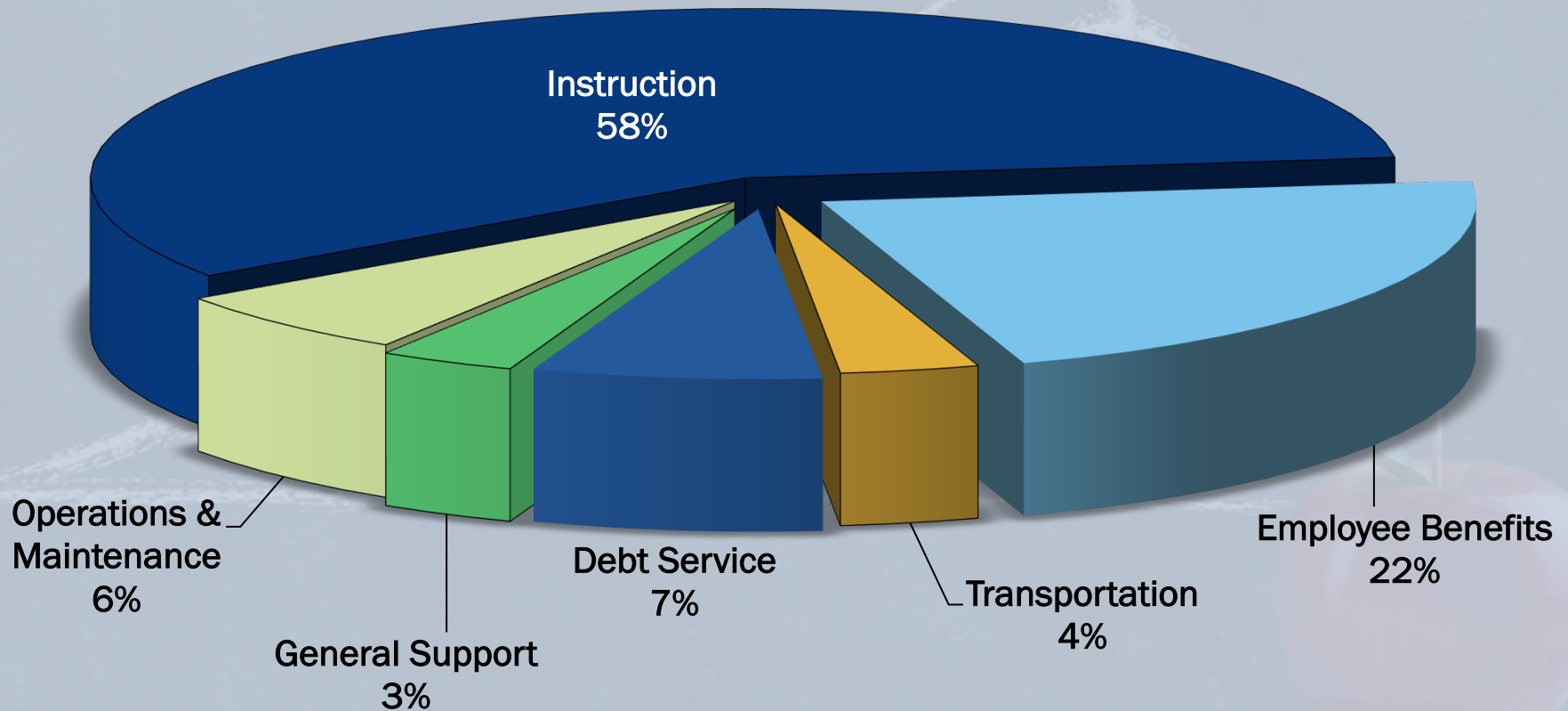
Reduction Highlights for 2017-18

Budget Item	Description	Amount
BOCES CTE	Reduction of 41 students	-\$250,000
Legal Services	Reduction in use	-\$45,000
Unemployment	Revised projection	-\$350,000
ERS	Rate at 15.2%	-\$151,204
TRS	Rate at 9.8%	-\$1,104,798
Utilities		-\$135,000
Teacher Retirements	25 retirements	\$-1,160,240

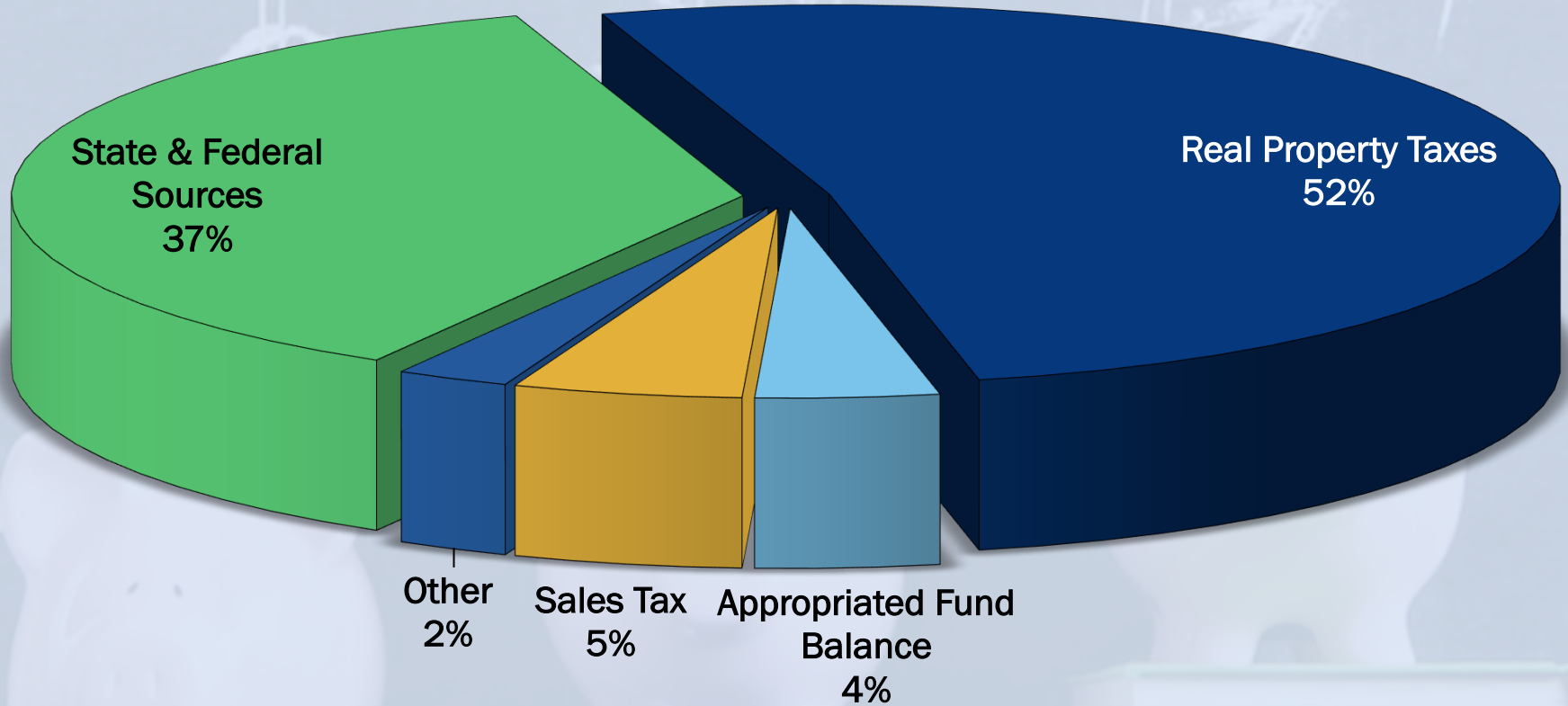


Revenues and Expenditures

2017-18 Expenditures: \$160,206,039



2017-18 Revenues: \$159,206,978



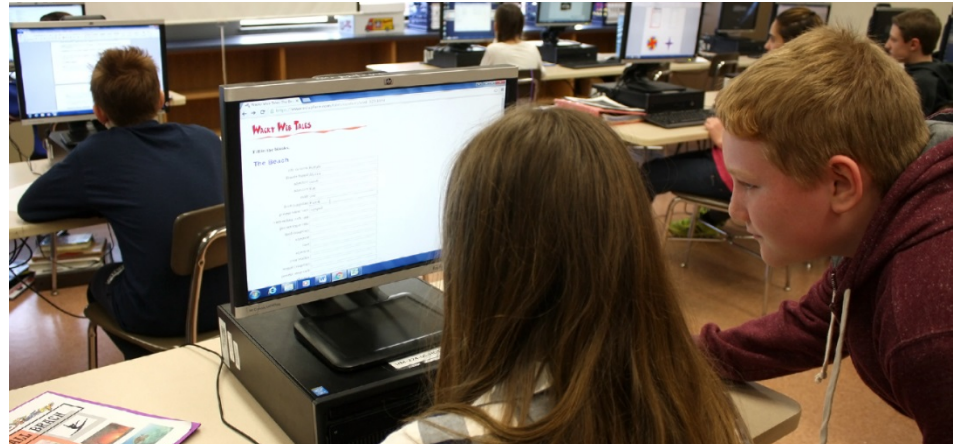
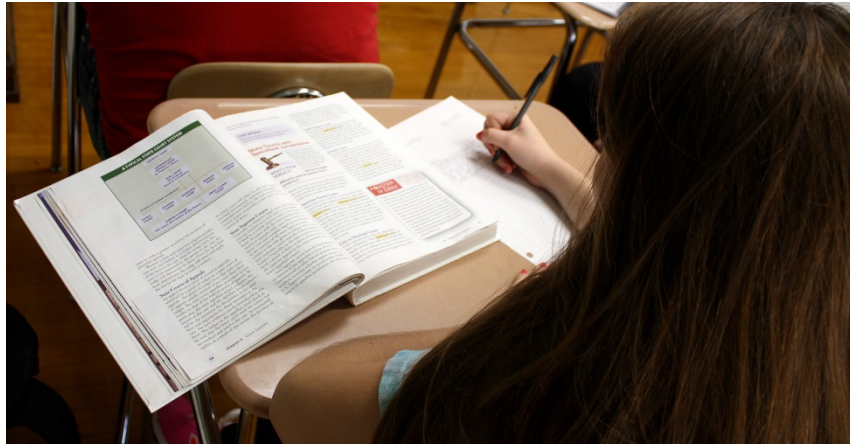
Bus Purchase Proposition

- Reinststate 10 year replacement cycle
- \$17,941 savings with gas model
- 70% aided by New York State

Model	Fuel Type	Unit Cost	Quantity	Total Cost
65C - Wheelchair	Gas*	\$126,267	2	\$252,534
65C - Luggage	Diesel	\$116,331	6	\$697,986
30C - Wheelchair	Gas	\$71,738	1	\$71,738
30C	Gas	\$60,411	5	\$302,055
			14	\$1,324,313

* New gas models for 2017-18

Strategies to Close the Budget Gap



Three ways to close a deficit:

- ☒ Raise Taxes
- ☒ Reduce Expenditures
- ☒ Increase Use Reserves/Fund Balance

Tax Levy Limit (Tax Cap)



Tax Cap – The Formula

A	16-17 Tax Levy	\$82,390,409
B	Tax Base Growth Factor	1.0002
C	A * B	\$82,406,887
D	Base Year PILOTs	\$915,462
E	C + D	\$83,322,349
F	16-17 Capital Tax Levy	\$1,637,705
G	E - F	\$81,684,644
H	Growth Factor (CPI)	1.26%
I	G * H	\$82,713,871
J	17-18 PILOTs	\$1,153,969
K	Levy Before Exclusions (I – J)	\$81,559,902

17-18 Exclusions

L	17-18 Capital Tax Levy	\$830,508
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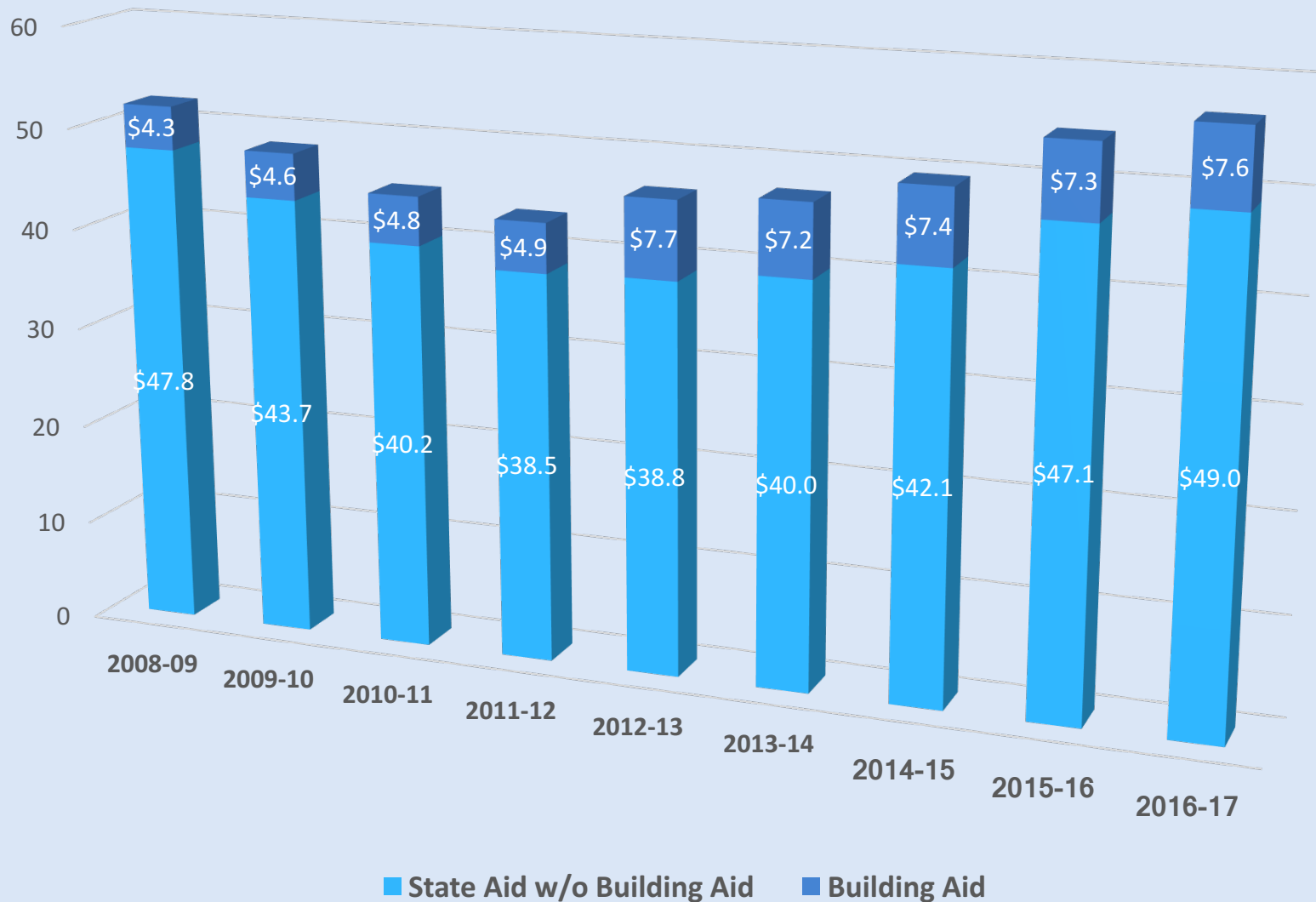
2017-18 Tax Levy Limit		\$82,390,409
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State Aid



State Aid Comparison

Ken-Ton State Aid History (In Millions)





Moving Forward

Continuing Budget Development

- Continue to monitor payroll for additional savings
- Examine healthcare costs
- Identify potential increase to sales tax
- Additional utility savings
- Identify additional savings in departmental budgets
- Possible reserve appropriation to align funding levels
- Long-term lease of Roosevelt
- Additional state aid in Legislative budget



QUESTIONS?

Thank you for your support!

More information will be posted at www.ktufsd.org/budget



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