



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

2024-25 RECOMMENDED BUDGET



May 14, 2024 Board of Education Meeting



Today's Purpose: Review the 2024-25 adopted budget for voter approval



BUDGET DEVELOPMENT TIMELINE

Description	Date
Budget Calendar	October 10, 2023
Preliminary Financial Considerations	November 14, 2023
Budget Development Update	December 12, 2023
Budget Development Update	January 9, 2024
Budget Work Session—Preliminary Budget	February 13, 2024
Budget Development Update & Work Session	March 12, 2024
Budget Work Session	March 26, 2024
Tentative Budget Adoption	April 16, 2024
Budget Hearing	May 14, 2024
Budget Vote and Election of Trustees	May 21, 2024



PROPOSED BUDGETED REVENUE AND EXPENDITURES



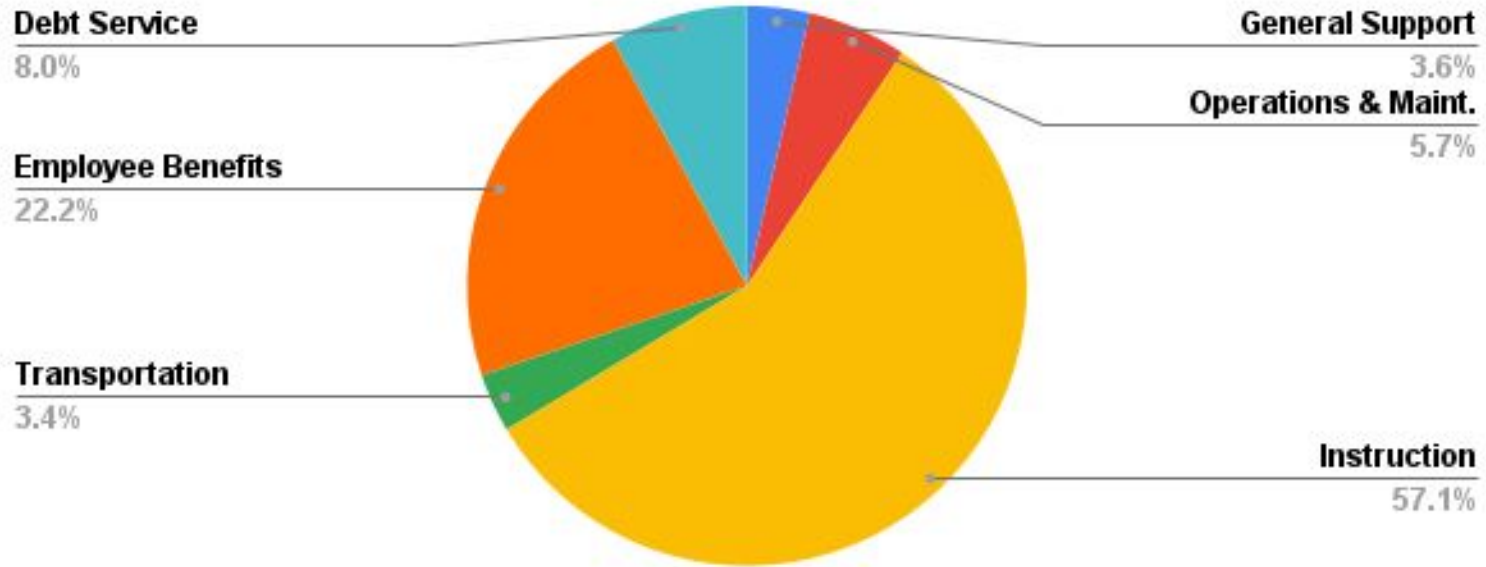
2024-25 EXPENDITURES \$191,678,603

Expenditure Categories

Item	2023-24 Budget	2024-25 Proposed	\$ Increase/ (Decrease)
General Support	\$7,225,595	\$6,926,075	(\$299,520)
Operations & Maintenance	\$10,802,245	\$11,009,425	\$207,180
Instruction	\$105,656,210	\$109,374,687	\$3,718,477
Transportation	\$6,525,023	\$6,532,776	\$7,753
Employee Benefits	\$40,565,423	\$42,561,942	\$1,996,519
Debt Service	\$15,261,218	\$15,273,698	\$12,480
Total	\$186,035,714	\$191,678,603	\$5,642,889



2024-25 EXPENDITURES \$191,678,603



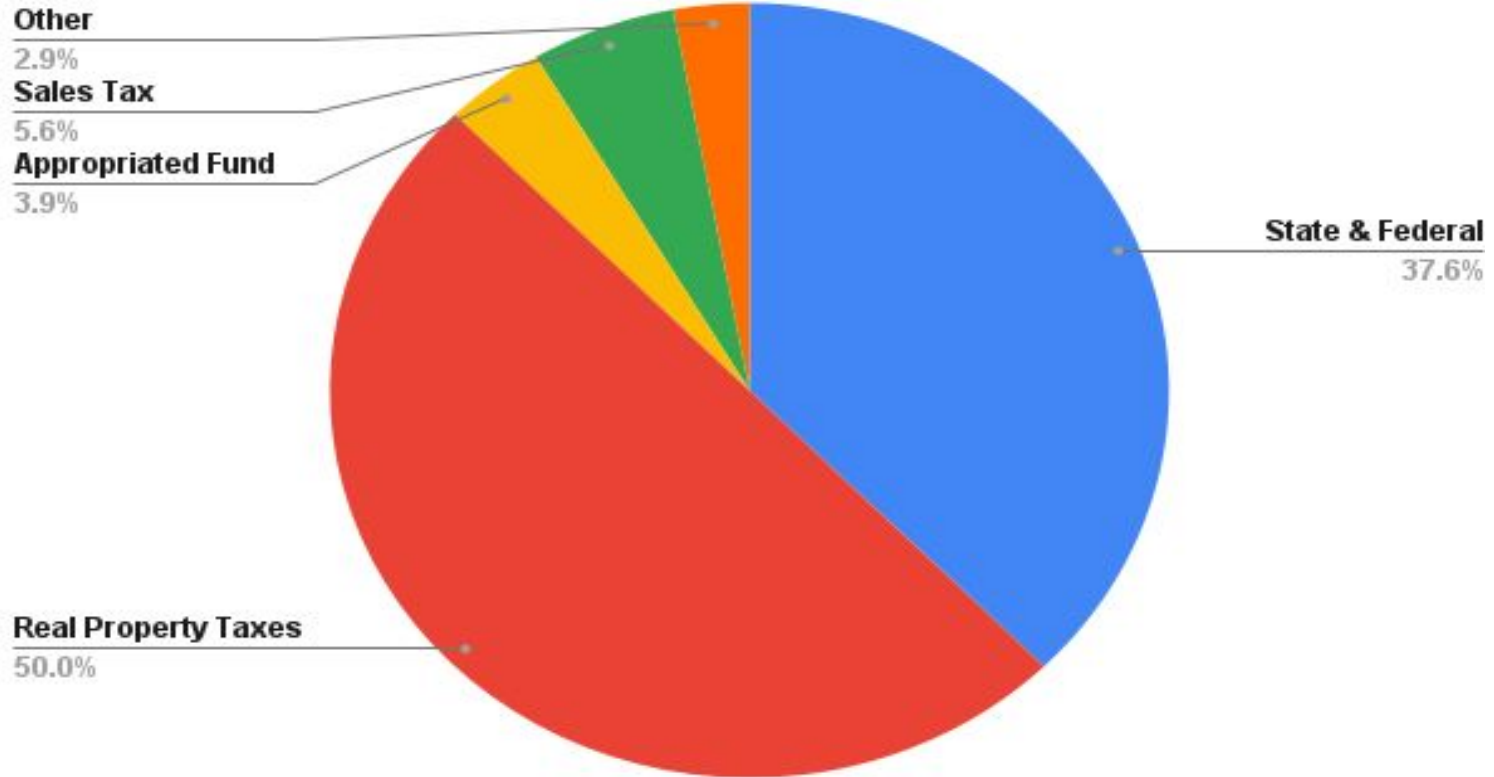
2024-25 REVENUE \$191,678,603

Revenue Categories

Item	2023-24 Budget	2024-25 Proposed Budget	\$ Increase / (Decrease)
State & Federal Sources	\$69,364,401	\$72,086,985	\$2,722,584
Real Property Taxes	\$93,331,100	\$95,859,713	\$2,528,613
Appropriated Fund Balance	\$8,032,413	\$7,438,105	(\$594,308)
Sales Tax	\$10,250,000	\$10,700,000	\$450,000
Other	\$5,057,800	\$5,593,800	\$536,000
Total Revenue	\$186,035,714	\$191,678,603	\$5,642,889

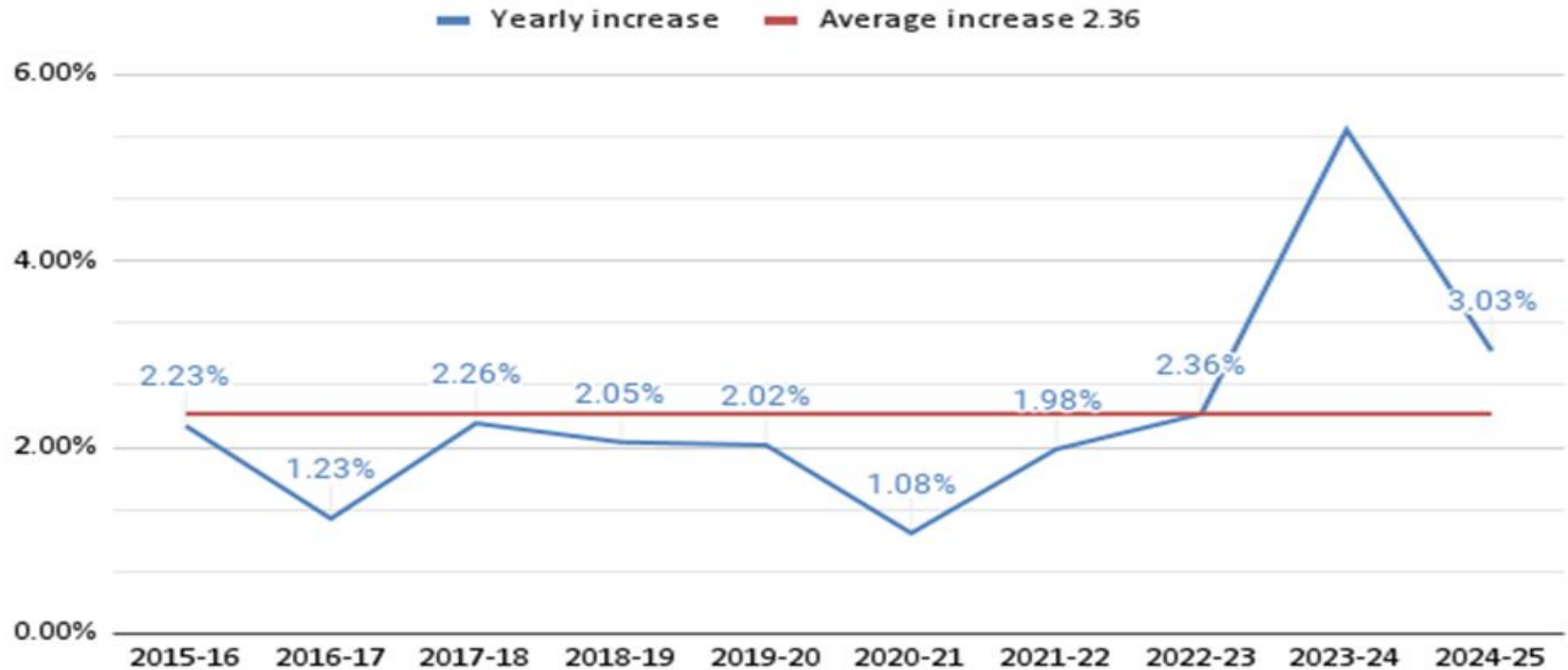


2024-25 PROPOSED REVENUE \$191,678,603



HISTORICAL BUDGET % INCREASE

Historical Budget to Budget Increases %



CAPITAL OUTLAY PROJECT

What is a Capital Outlay Project?

- A project with a total cost of no more than \$100,000.
- A district may receive aid for a maximum of one such project in any aid year.
- A district may spend and report the capital expense for such a project over multiple years, and receive aid on the same project over multiple years; however, only one project per year can receive aid.

Planned Capital Outlay included in the 2024-25 budget:

- Door hardening at Kenmore East



2024-25 BUDGET



Three-Part Budget

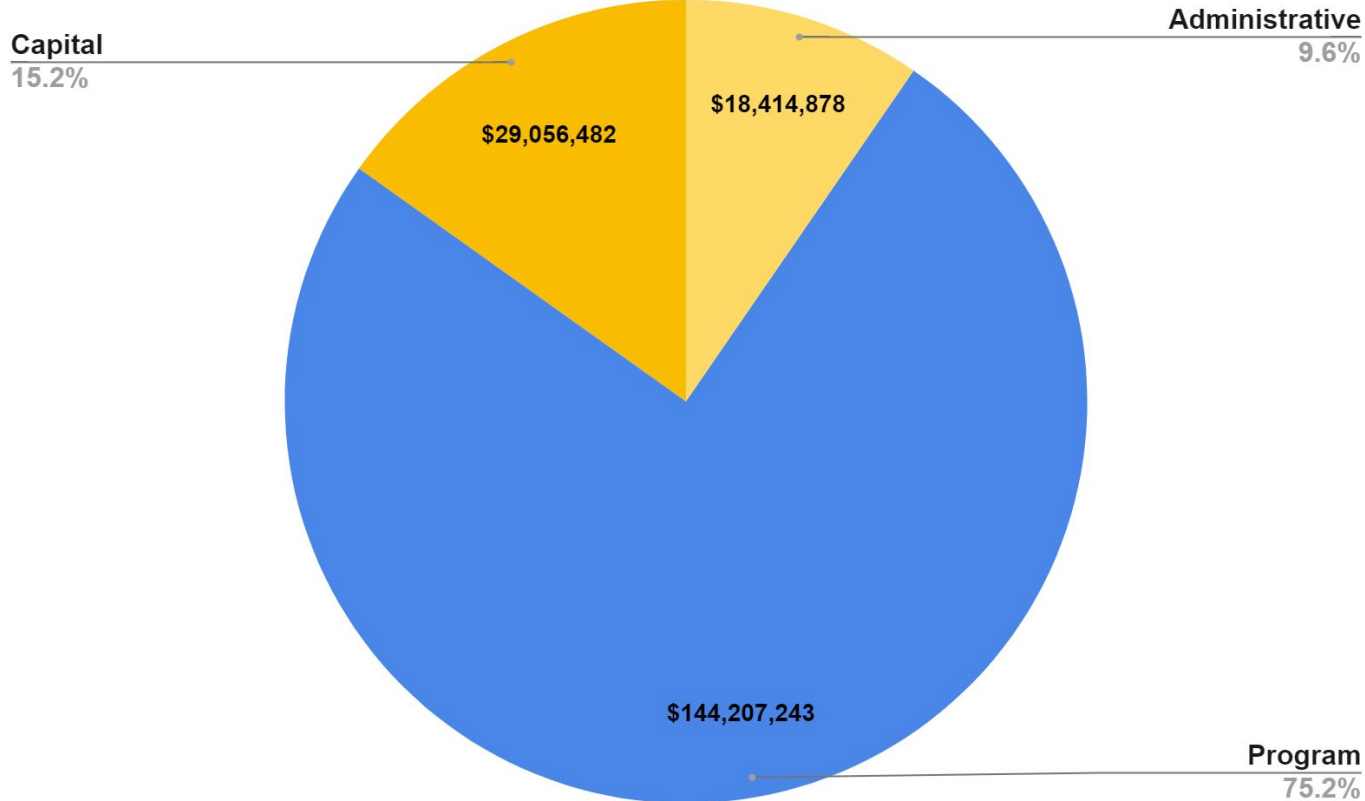


THREE PART BUDGET \$191,678,603

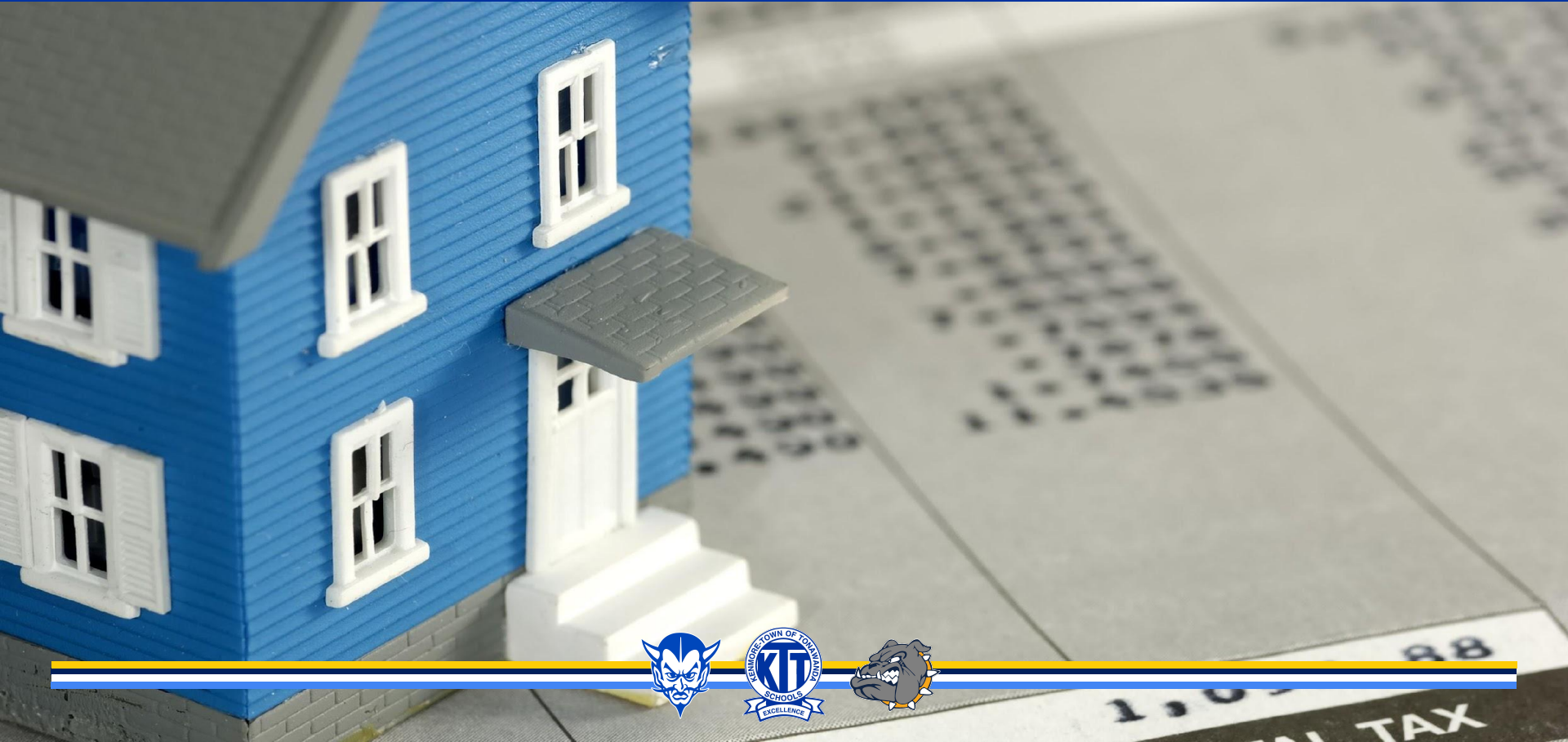
Category	2024-25 Proposed Budget \$	2024-25 Proposed Budget %	Components
Administrative	\$18,414,878	9.6%	Central Administration, Business Office, Curriculum Development, and Principals & Building Office
Program	\$144,207,243	75.2%	Regular School Instruction, Special Education, Student Transportation, Student Services, Instructional Media, Community Services
Capital	\$29,056,482	15.2%	Maintenance & Operations, Judgments & Claims, Refunds of Taxes, Debt Service
Total	\$191,678,603		



THREE PART BUDGET \$191,678,603



PROPERTY TAXES



SUMMARY OF PROPOSED TAX LEVY

Item	Amount
Proposed 2024-25 Tax Levy	\$95,859,713
Budget to Budget Tax Levy Increase \$	\$2,528,613
Tax Levy % Increase	2.71%
Tax Cap Calculation Allowable Increase \$	\$2,551,568
Tax Cap Calculation Allowable Increase %	2.73%



ESTIMATED: Tax Levy

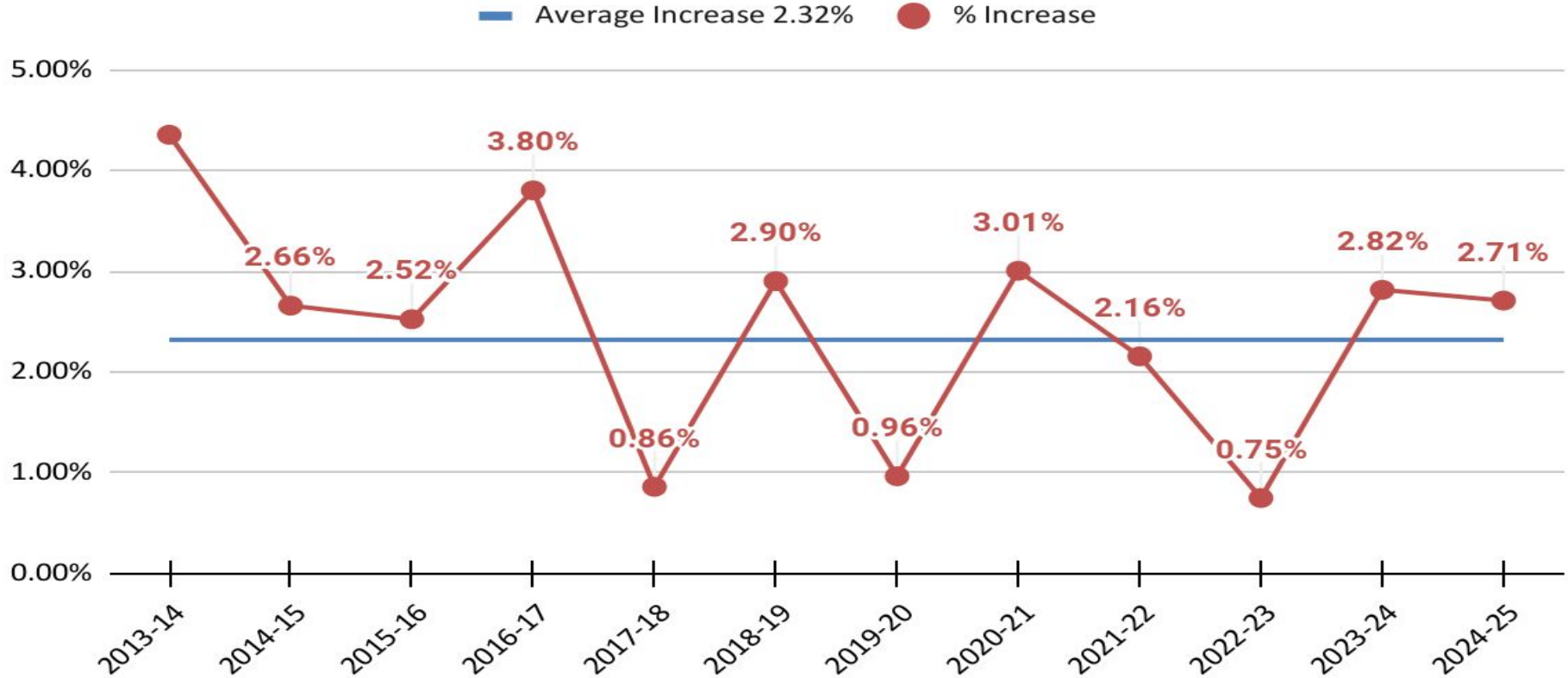
Item	Amount
2023-24 Tax Levy Increase	2.68%
Proposed 2024-25 Tax Levy Increase	2.71%
Tax Rate 2023-24	\$56.24
Estimated ** Tax Rate 2024-25	\$57.77
Per Month Increase \$100,000 ESTIMATE	\$12.70

****** Assumes the same taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.



TAX RATE HISTORY

TAX RATE HISTORY



BUDGET PROPOSITIONS



BUDGET PROPOSITIONS

Proposition 1: Budget: \$191,678,603

Proposition 2: Capital Project \$8.5 million
This project will address the following priorities:

- Lindbergh Elementary single point of entry and restructured office layout
- Kenmore East roof replacement
- District-wide camera installation
- Continuing upgrades to PA and door access systems
- LED lighting at the Kenmore East athletic fields



What happens if the budget is not passed by the public?

Two Options:

1. Resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June OR
2. Adopt a contingency budget that levies a tax no greater than that of the current year (0% increase in the tax levy).

If the re-submitted/revised budget proposal is not approved by the required margin:

- The Board of Education must adopt a budget that levies a tax no greater than that of the current year (0% increase tax levy) and the budget would be subject to contingent budget requirements.

Districts will not be allowed to increase the tax levy to the extent necessary to fund items of expenditure excluded from the tax cap

- No growth factor
- No capital, court order/judgments or pension exclusions

SOURCE: Questar III presentation March 3, 2012



FOR MORE INFORMATION & VOTER QUALIFICATIONS

FOR MORE INFORMATION:

- Log onto the District website:
www.ktufsd.org
 - Click on “2024-25 Budget”
- Direct link: www.ktufsd.org/budget
- Several links from the budget process are listed on this page
- Includes the SchoolGram Budget Edition, Proposed Budget, and Board of Education presentations

VOTER QUALIFICATIONS:

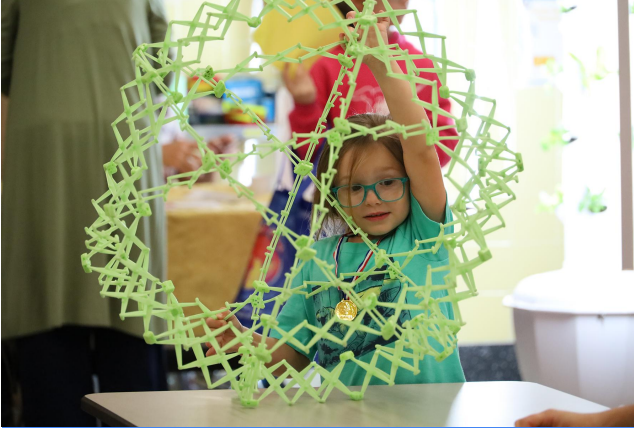
- United States Citizen
- At least 18 years of age
- Resident of the District for 30 days prior to the vote
- Provide proof of citizenship, age, and residency



WHERE TO VOTE

Hoover Middle School
Tuesday May 21, 2024
Voting Hours: 7:00 AM - 9:00 PM





Vote May 21!

Visit www.ktufsd.org/budget for more information

