



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

2025-26 1st DRAFT BUDGET



March 4, 2025 Budget Work Session



Today's Purpose:

Review the 2025-26 1st Draft Budget



BUDGET DEVELOPMENT TIMELINE

Description	Date
Budget Calendar	October 8, 2024
Preliminary Financial Considerations	November 12, 2024
Budget Development Update	December 10, 2024
Budget Development Update	January 14, 2025
Budget Work Session—Preliminary Budget	February 13, 2025
Budget Development Update & Work Session	March 4, 2025
Budget Work Session	March 25, 2025
Tentative Budget Adoption	April 8, 2025
Budget Hearing	May 13, 2025
Budget Vote and Election of Trustees	May 20, 2025



EXPENDITURE BUDGET DEVELOPMENT UPDATE

Expenditure Reductions:

- Breakage reductions
- Contractual reductions
- Supplies/materials

Expenditure Increases:

- Instructional materials for reading
- Safety & Security

Expenditure Still Needing Review:

- Technology
- BOCES
- Supplies/Materials
- Other Contractual services



PRELIMINARY EXPENDITURE BUDGET

2025-2026 Preliminary Budget	\$202,085,161	
Contractual Increases	-(648,760)	
Employee Benefits	-(150,000)	
BOCES Services	-(552,542)	
Misc. Cont./M&S/Equipment	-(58,221)	
Textbooks	320,000	
Total Increases	-(1,089,523)	
1st Draft 2025-26 Budget	\$200,995,638	4.86%



FINAL: TAX LEVY CALCULATION

A	24-25 Tax Levy	\$95,859,713
B	Tax Base Growth Factor	1.0012
C	A * B	\$95,974,745
D	Base Year PILOTs	\$790,000
E	C + D	\$96,764,745
F	Base Capital Tax Levy	\$3,089,739
G	E - F	\$93,675,006
H	Growth Factor (CPI)	2.0%
I	G * H	\$95,548,506
J	25-26 Estimated PILOTs	\$775,000
K	Levy Before Exclusions (I - J)	\$94,773,506
	2025-26 Exclusions	
L	2025-26 Capital Tax Levy	\$3,152,157
	Estimated Allowable \$ Increase	\$2,065,950
	Estimated 2025-26 Tax Levy Limit	\$97,925,663
	Estimated 2025-26 Tax Levy % Limit	2.16%



Property and Growth – new construction & renovation



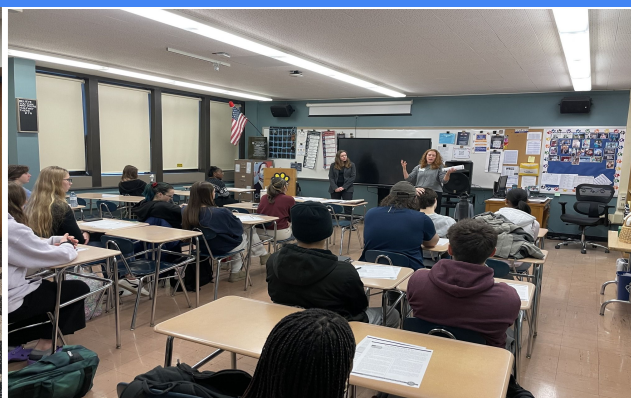
Office of State Comptroller reports Inflation for 2025 2.95%

REVENUE BUDGET TOTAL

2025-2026 PRELIMINARY BUDGET	\$196,904,919	%
Tax Levy	—	
Appropriated Reserves	—	
Rentals	\$200,000	
State Aid	\$500,000	
Total Increases	<u>\$700,000</u>	
2025-26 1ST DRAFT Revenue	\$197,604,919	3.09%



BUDGET GAP



Estimated Revenue: \$197,604,919
Preliminary Expenditures: \$200,995,638
Budget Gap: \$3,390,719



BUS PURCHASE PROPOSITION

- Continue towards replacement cycle
 - 1, 65 Passenger
 - 1, 65 Passenger Wheelchair
 - 2, 42 Passenger
 - 4, Microbird
 - 2, Electric Vehicle
- Total cost not to exceed: \$ 2,125,000
 - Two buses will qualify for additional grants up to \$300,000 (total)
- 70% aided by New York State
- Total cost to District: \$547,500-\$571,350
 - Amortized over 5 years



NEXT STEPS

- Continue to work to close the gap
 - Review areas for efficiency
 - Determine where additional reductions can be made
- Assess 2024-25 surplus/deficit





QUESTIONS?

Thank you for your support!

Visit www.ktufsd.org/budget for more information

KENMORE-TOWN OF TONAWANDA
UNION FREE SCHOOL DISTRICT

1500 Colvin Blvd
Buffalo, NY 14223

(716) 874-8400

ktufsd.org

