



KENMORE-TOWN OF TONAWANDA UNION FREE SCHOOL DISTRICT

2023-24 RECOMMENDED BUDGET



March 28, 2023 Board of Education Budget Work Session



Today's Purpose:

Review the recommended budget



BUDGET DEVELOPMENT TIMELINE

Description	Date
Budget Calendar	October 11, 2022
Preliminary Financial Considerations	November 8, 2022
Long Range Plan Presentation including Reserve Fund Plan	December 13, 2022
Budget Development Update	January 10, 2023
Budget Work Session	February 13, 2023
Budget Development Update & Work Session	March 14, 2023
Budget Work Session	March 28, 2023
Tentative Budget Adoption	April 11, 2023
Budget Hearing	May 9, 2023
Budget Vote and Election of Trustees	May 16, 2023



SUMMARY OF RECOMMENDED BUDGET

Item	Amount
Proposed 2023-24 Budget	\$186,035,714
Budget Increase	\$9,541,432
Budget to Budget % Increase	5.41%
Proposed Tax Levy % Increase	2.68%
Estimated Tax Rate	\$56.17
Tax Rate Increase **(Estimated)	2.68%
Fund Balance and Reserve Usage	\$8,032,413
Per Month Increase \$100,000 Full Market Home ESTIMATE	\$3.54

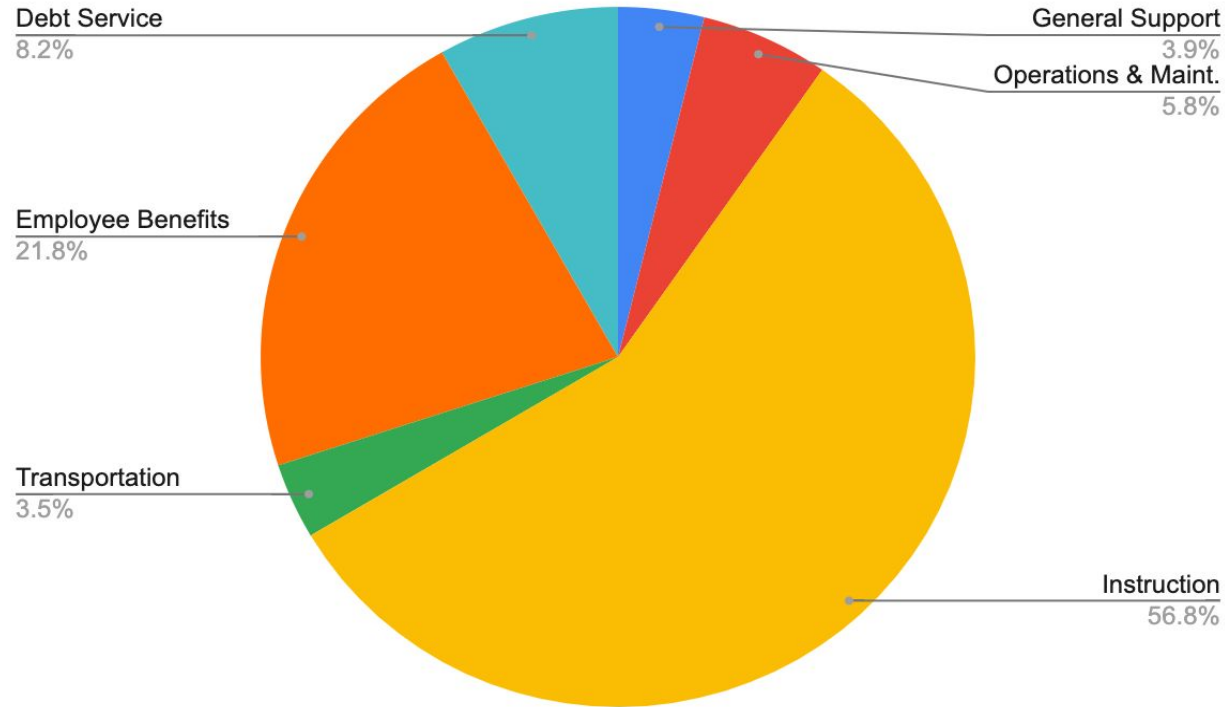


PRELIMINARY EXPENDITURE BUDGET

2023-24 Preliminary Budget	\$191,232,195	
Salary and Benefits	(\$2,351,785)	
Equipment	(\$305,000)	
BOCES Services	(\$254,693)	
Tuition & Payments to School	(\$1,390,000)	
Supplies/Materials & Other	(\$895,003)	
Total Decreases	(\$5,196,481)	
1st Draft 2023-24 Budget	\$186,035,714	5.41%



2023-24 EXPENDITURES \$186,035,714



2023-24 EXPENDITURES \$186,035,714

Item	Amount	% of Total
General Support	\$7,225,595	3.9%
Operations & Maintenance	\$10,802,245	5.8%
Instruction	\$105,656,210	56.8%
Transportation	\$6,525,023	3.5%
Employee Benefits	\$40,565,423	21.8%
Debt Service	\$15,261,218	8.2%
Total	\$186,035,714	

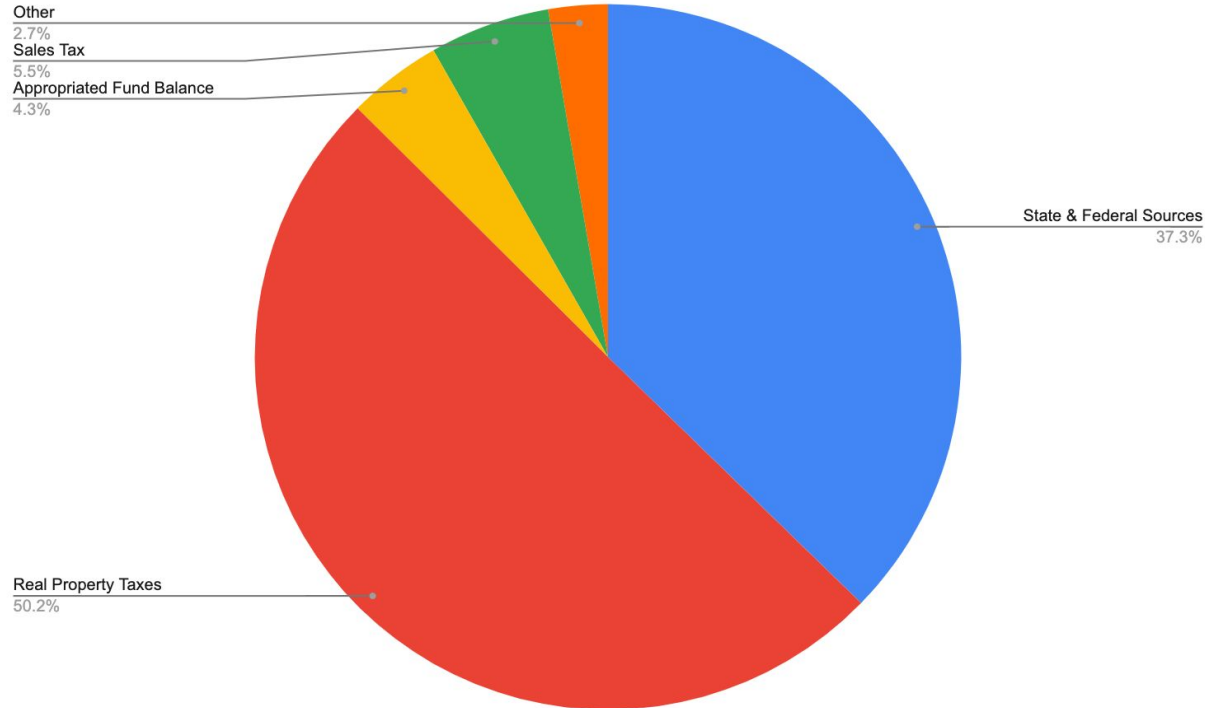


REVENUE BUDGET \$186,035,714

Preliminary Revenue Budget	\$184,006,301	
Appropriated Reserves	\$832,413	
Sales Tax	\$750,000	
Health Services for Other Districts	\$400,000	
Other	\$47,000	
Total Increases	\$2,029,413	
2023-24 Revenue	\$186,035,714	5.41%



2023-24 REVENUE \$186,035,714



REVENUE BUDGET CONSIDERATIONS

Item	Amount	% of Total
State & Federal Sources	\$69,364,401	37.29%
Real Property Taxes	\$93,331,100	50.17%
Appropriated Fund Balance	\$8,032,413	4.32%
Sales Tax	\$10,250,000	5.51%
Other	\$5,057,800	2.72%
Total	\$186,035,714	



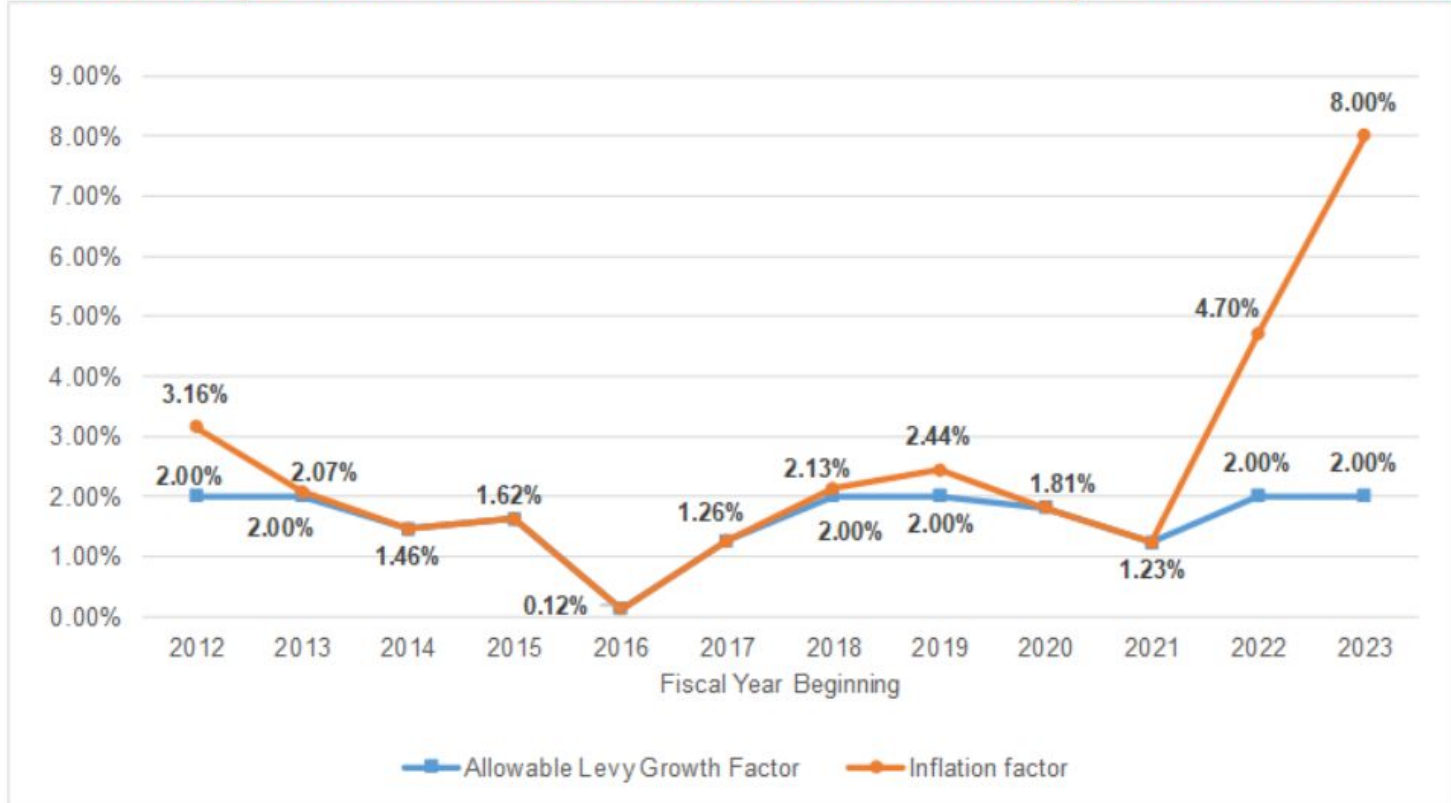
ESTIMATED: Tax Levy

Item	Amount
2022-23 Tax Levy Increase	1.0%
Proposed 2023-24 Tax Levy Increase	2.68%
Tax Rate 2022-23	\$54.70
Estimated ** Tax Rate 2023-24	\$56.17
Per Month Increase \$100,000 Full Market Assessed Value ESTIMATE	\$3.54

** Assumes the same taxable assessed value, equalization and full value tax rate. This is only an estimate. Final assessed values are determined by the Town Assessor and the equalization rate is determined by New York State.



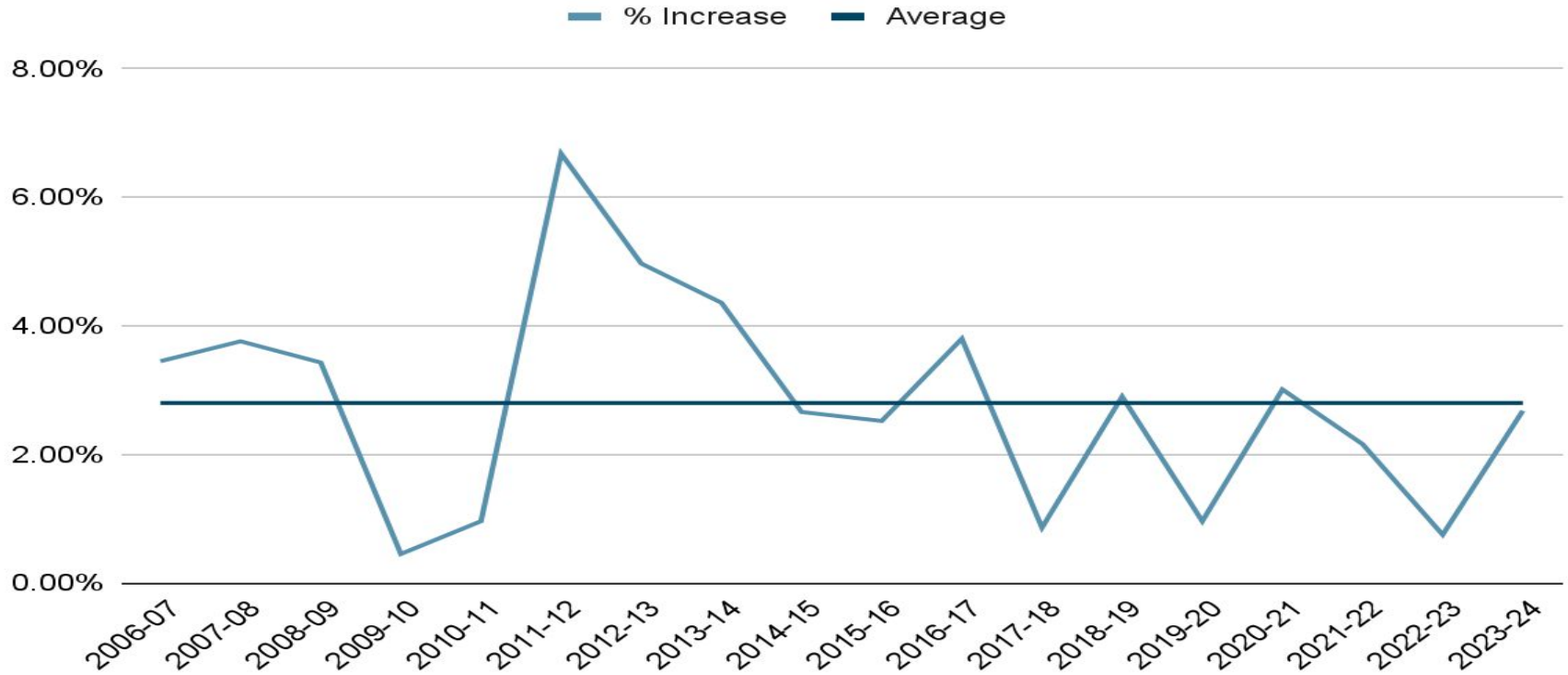
Allowable Levy Growth and Inflation Factors for Entities with a July 1 - June 30 Fiscal Year



Note: Allowable levy growth factor is expressed as a percentage.



Tax Rate History



BUDGET HIGHLIGHTS - STRATEGIC PLAN

- **Safety**
 - Increased security officers
 - Door Access Controls
- **Technology**
 - Cyber security
- **Social Emotional Health & Wellness**





QUESTIONS?

