

2025-26 Property Tax Report Card

142601 - KENMORE - TOWN OF
TONAWANDA UFSD

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	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)
Total Budgeted Amount, not Including Separate Propositions	191,678,603	197,904,919
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	95,859,713	97,802,911
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	95,859,713	97,802,911
F. Permissible Exclusions to the School Tax Levy Limit	3,112,444	3,152,157
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	92,770,224	94,773,506
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	92,747,269	94,650,754
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	22,955	122,752
Public School Enrollment	6,350	6,375
Consumer Price Index		2.95%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2025-26, include any carryover from 2024-25 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	28,892,300	30,500,000
Assigned Appropriated Fund Balance	5,338,105	5,338,105
Adjusted Unrestricted Fund Balance	7,667,144	7,916,197
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$ 3,252,266	\$ 3,300,000	No Intended use for 2025-26.
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	\$ 1,699,145	\$ 1,750,000	No Intended use for 2025-26.
Workers' Compensation	Reserve for Worker's Compensation	To pay for Workers Compensation and benefits.	\$ 1,042,211	\$ 1,000,000	\$125,000 appropriation to cover worker's compensation claims.
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 720,329	\$ 650,000	\$125,000 appropriation to cover unemployment claims.
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	\$ -	\$ -	N/A
Mandatory Reserve for Debt Service	Debt Service Reserve	To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	\$ 5,359,438	\$ 5,000,000	\$300,000 appropriation for debt payments.
Insurance	Reserve for Insurance	To pay liability, casualty, and other types of uninsured losses.	\$ 5,777,145	\$ 5,777,145	No Intended use for 2025-26.
Property Loss	N/A	To establish and maintain a program of reserves to cover property loss.	\$ -	\$ -	N/A
Liability	N/A	To establish and maintain a program of reserves to cover liability claims incurred.	\$ -	\$ -	N/A
Tax Certiorari	Tax Certiorari Reserve	To establish a reserve fund for tax certiorari settlements	\$ 235,969	\$ 240,000	\$50,000 appropriation for tax certiorari settlements.
Reserve for Insurance Recoveries	N/A	To account for unexpended proceeds of insurance recoveries at the fiscal year end.	\$ -	\$ -	N/A
EBALR - Employee Benefit Accrued Liability	Employee Benefit Accrued liability Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 1,874,402	\$ 1,250,000	\$1,000,000 appropriation for employee retirement benefit payments.
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 8,683,661	\$ 8,600,000	\$175,000 appropriation for ERS contribution payments.
Other Reserve	Reserve for Encumbrances	To account for encumbrances carried forward to the next fiscal year.	\$ 1,250,000	\$ 1,250,000	Use based on prior years outstanding purchase orders.