

ECONOMICS OF LIFE PROJECT

PHASE II

***LIVING* With Your Decisions**

1. "Living with my Decisions" NARRATIVE:

For all of the decisions you must make, you must type up a narrative [an explanation or justification for each of your decisions]. For example, describe the house you chose (neighborhood, crime rate, school system, size, etc.) but also justify why you made that decision.

Your narrative should include paragraphs (3 - 5 sentences) for:

1. House & Mortgage
2. Car & Insurance
3. TV/Phone/Internet access
4. College/Training
5. Summary of Groceries
6. Summary of Clothing
7. Summary of all three recreational activities

8. Add at least one paragraph (10 sentences minimum) summarizing what you have learned. How difficult was it to make this budget? Did you have to change your options? If so, why? Did creating this budget help you to understand what your parents go through monthly? Explain. Did this change the way you feel about anything, like g&s, bills, jobs, college, etc?

This must be typed!!!

2. Budget/Financial Statement

Complete the budget sheet by NEATLY hand writing in your amounts. More sheets are available on the website if you need extras!!

Please come in for help if you need it!! And I am sure your parents would be happy to get involved!!!

Due: _____